



United Envirotech Ltd

(Company Registration Number: 200306466G)

INCORPORATION OF A SUBSIDIARY

The Board of Directors of United Envirotech Ltd (the “Company”) is pleased to announce that the Company has incorporated a wholly-owned subsidiary, Jiangsu Memstar Membrane Material Technology Co., Ltd (“Jiangsu Memstar”) in Nantong City, Jiangsu Province, China.

Jiangsu Memstar has a registered share capital of US\$18 million and the Company has injected US\$ 2.7 million, being 15% of the registered share capital as of the announcement date. The main activities of Jiangsu Memstar are the manufacturing, sales and distribution of PVDF hollow fibre membrane, membrane products and membrane system.

The capital injection into Jiangsu Memstar is funded by the proceeds from the previous issuance of the MTN bond.

That above transaction is not expected to have any material impact effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 March 2016.

None of the directors or substantial shareholders of the Company has an interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

29 May 2015