



United Envirotech Ltd

(Company Registration Number: 200306466G)

INCORPORATION OF A SUBSIDIARY

The Board of Directors of United Envirotech Ltd (“the Company”) wishes to announce that on 16 April 2015, the Company’s wholly-owned subsidiary, Novo Envirotech (Guangzhou) Co Ltd incorporated a subsidiary in Mianchi, Henan Province, People’s Republic of China.

The 100% owned subsidiary known as United Envirotech Water (Mianchi) Co Ltd (“UE Mianchi”) has an initial paid up capital of RMB 2.5 million. UE Mianchi is the project company set up to undertake the acquisition of a 20,000 m³/day municipal wastewater treatment plant, the upgrading and expansion of the plant by an additional 10,000 m³/day using UEL’s membrane bioreactor (MBR) technology and the acquisition of a 20,000 m³/day recycling plant. The total investment for the acquisition and upgrading is approximately RMB 72 million (SGD 16 million).

The capital injection is funded by the internal resources.

That above investment has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 March 2016.

None of the directors or substantial shareholders of the Company has an interest, direct or indirect in the above investment.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

17 April 2015