



United Envirotech Ltd

(Company Registration Number: 200306466G)

**ISSUANCE OF SHARES IN THE COMPANY PURSUANT TO CONVERSION
OF US\$44 MILLION CONVERTIBLE BONDS**

The Board of Directors of United Envirotech Ltd. (the “**Company**”) would like to announce that KKR China Water Investment Limited (“**KKR BidCo Sub**”) has converted the aggregate outstanding principal amount of US\$44.0 million convertible bonds due 2016 held by KKR BidCo Sub into an aggregate number of 117,926,189 ordinary shares in the capital of the Company (the “**Conversion Shares**”) at the conversion price of S\$0.45 per Conversion Share.

Pursuant to the conversion, as at the date of this Announcement, KKR BidCo Sub holds in total, 269,024,005 ordinary shares in the capital of the Company.

Subsequent to the above allotment of the Conversion Shares, the number of issued and paid-up shares in the capital of the Company now consists of 1,096,412,057 ordinary shares.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

23 April 2015