



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

**COMPLETION OF DISPOSAL OF INVESTMENT IN ASSOCIATE
COMPANY – CENTURY WATER SYSTEMS & TECHNOLOGIES PTE. LTD.**

The Board of Directors (the “Board”) of CITIC Envirotech Ltd (“Group” or the “Company”) wishes to announce that the Group has completed the disposal of its investment in associate company Century Water Systems & Technologies Pte. Ltd (“Century Water”) to Mr Liu Jun and Ms Wang Wanghua for a total consideration of SGD 1.84 million, being 20% of CEL’s shareholding in Century Water.

The consideration was satisfied in cash and was arrived at based on the initial investment amount of S\$1.73 million and a return of 10% per annum. Subsequent to the disposal, the Group will cease to have any interest in Century Water.

As each of the relative figures computed on the applicable bases as set out in Rule 1006 of the Listing Manual of the SGX-ST is less than 5%, the disposal is a “Non-Discloseable Transaction” for the purpose of Chapter 10 of the SGX-ST’s Listing Manual.

The above disposal is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2019.

None of the directors or substantial shareholders of the Company has an interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
2 August 2019