



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

**INCREASE IN SHARE CAPITAL PURSUANT TO THE EXERCISE OF
EMPLOYEE SHARE OPTIONS**

The Board of Directors (“Board”) of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) wishes to announce the issuance and allotment of 6,774,000 ordinary shares (the “New Shares”) in the capital of the Company pursuant to the exercise of options granted under the CITIC Envirotech Share Options Scheme.

The exercise price for 6,774,000 New Shares was at \$0.276 per New Share.

The New Shares will rank Pari Passu in all respects with the existing issued shares of the Company and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 6 June 2019.

Following the issuance and allotment of the New Shares, the number of issued and paid-up shares in the capital of the Company will increase to 2,432,361,356 ordinary shares.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
6 June 2019