



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

Incorporation of Subsidiary – CITIC Envirotech (Anyang) Integrated Dyestuff Environmental Development Co., Ltd

With reference to the announcement made by CITIC Envirotech Ltd (“CEL” or “Company”) dated 7 June 2018 on the award of a fully-integrated environmental project worth RMB 1 billion in Anyang City, Henan Province, a subsidiary, **CITIC Envirotech (Anyang) Integrated Dyestuff Environmental Development Co., Ltd**, has been set up to undertake this project.

The subsidiary, with a registered capital of RMB 500 million, is owned by CEL and Henan Fengzhu Textile Technology Co., Ltd, with shareholdings of 90% and 10% respectively.

The above capital injection is from internal resources and bank financing.

The above investment has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2019.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above investment.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
6 May 2019