



**CITIC ENVIROTECH LTD**  
*(Company Registration Number: 200306466G)*

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**RESPONSE TO QUERY REGARDING TRADING ACTIVITY**

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The Board of Directors (the “Board”) of CITIC Envirotech Ltd (“CEL”, the “Company” or “Group”) refers to the queries from SGX on 23 May 2018 regarding the unusual price and volume movements in the shares of the Company on 23 May 2018 (the “Queries”) and wishes to respond to the Queries as follows:

**SGX query 1**

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. - If yes, the information shall be announced immediately.

**Company’s response**

The Company has released an announcement about the Re-designation of Dr Lin Yucheng as a Non-Executive Director of the Group and Appointment of Mr Hao Weibao as Group CEO on 22 May 2018.

Meanwhile, it has come to the Company’s attention today that, CITIC Environment (International) Company Limited is in talks with Dr Lin Yucheng (Non-executive Director) and Ms Pan Shuhong (Group Chief Operating Officer) on the potential acquisition of shares in the Company comprising less than one third of the stake currently held by each of them.

Save for the above, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading today.

**SGX query 2**

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

**Company's response**

Save for the above, the Company is not aware of any other possible explanation for the trading.

**SGX query 3**

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

**Company's response**

The Company confirms that it is in compliance with the listing rules in the Listing Manual, in particular, listing rule 703.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua  
Company Secretary  
23 May 2018