

CITIC ENVIROTECH LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200306466G)

**GRANT OF OPTIONS PURSUANT TO THE CITIC ENVIROTECH EMPLOYEE SHARE
OPTION SCHEME**

Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the CITIC Envirotech Employee Share Option Scheme, as amended and announced on 14 February 2013

The Board of Directors (the "Board") of CITIC Envirotech Ltd. (the "Company") wishes to announce that on 25 April 2018, the Company has made offers to grant Options pursuant to the CITIC Envirotech Employee Share Option Scheme. Details of the grant of the Options, in accordance with Rule 704 (29) of the Listing Manual of the SGX-ST, are as follows:

(a)	Date of Grant	:	25 April 2018
(b)	Exercise Price per Share	:	S\$0.563
	The Exercise Price per Share comprised in each Option granted is at a 20% discount to the price which is equal to the average of the last dealt prices for the Share, as determined by reference to the daily Official List published by the SGX-ST for a period of five (5) consecutive Market Days immediately prior to the relevant Date of Grant of that Option (i.e. between 18 April 2018 and 24 April 2018 (both dates inclusive), rounded up in the case of cents to the nearest whole cent).		
(c)	Number of Shares comprised in the Options granted (other than Shares comprised in the Options granted to Directors, the Controlling Shareholder and his associates)	:	18,364,000
(d)	Number of Shares comprised in the Options granted to Directors	:	None
(e)	Number of Shares comprised in each Option granted to Controlling Shareholders (and their associates)	:	None
(f)	Market Price (last done price) of Shares on the Date of Grant	:	S\$0.71
(g)	Validity period of the Options	:	The validity period of the Options is the period from the day after the 2 nd anniversary of the Date of Grant to the day falling before the 10 th anniversary of the Date of Grant.

BY ORDER OF THE BOARD

Dr Lin Yucheng
Executive Director and Chief Executive Officer
25 April 2018