



**CITIC ENVIROTECH LTD**

*(Company Registration Number: 200306466G)*

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**Increase In Shareholding Interest In United Envirotech Water (Changyi) Co., Ltd**

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The Board of Directors (“Board”) of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) wishes to announce that the Company has entered into an agreement to acquire an additional 15% share capital of its subsidiary, United Envirotech Water (Changyi) Co., Ltd (“Changyi Co”) from its existing minority shareholder for a consideration of RMB 32,474,404.97. CEL will own 100% of Changyi Co post acquisition. The purchase consideration is arrived at based on the net asset value of Changyi Co.

Changyi Co currently owns and operates 5 industrial wastewater treatment plants in Changyi City, Shandong Province, with a total design capacity of 200,000 m<sup>3</sup>/day.

The above acquisition of Changyi Co valued at RMB 32,474,404.97 does not constitute a discloseable transaction as defined in Chapter 10 of the Listing Manual of the SGX-ST.

The capital injection for the above acquisition will be from the proceeds of the issuance of the SGD 240,000,000 perpetual capital securities in 2017 pursuant to its US\$1,500,000,000 multicurrency perpetual securities issuance programme.

The above investment has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2018.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above Project.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua  
Company Secretary  
4 January 2018