



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

CITIC Envirotech Secured Another EPC Project From Fujian Haixia Worth RMB 130 million (SGD 27 million)

The Board of Directors of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) is pleased to announce that the Company has been awarded a RMB 130 million (SGD 27 million) Engineering, Procurement and Construction (“EPC”) project in Xiangban City, Fujian Province, China.

The project is awarded by Fujian Haixia Environmental Protection Group Co. Ltd (“Fujian Haixia”) and involves the upgrading and expansion of Fujian Haixia’s existing 80,000 m³/day conventional wastewater treatment plant (“WWTP”) into a 90,000 m³/day plant using CEL’s Membrane Bioreactor (“MBR”) technology. The treated water quality will improve from Grade 1B to Grade 1A discharge standard.

In 2015, CEL completed a 200,000 m³/day MBR plant for Fujian Haixia with good success in terms of project execution, operational efficiency and good quality treated water. In November 2017, CEL announced the award of a WWTP upgrading EPC projects in Fujian with a contract sum of RMB 247 million (SGD 51 million) from Fujian Haixia. The award of the current project in Xiangban City by Fujian Haixia is a strong testament to CEL’s excellent track record and advanced membrane technology.

CEL is a pioneer and leader in MBR technology and it has an established track record in both large-scale municipal and industrial MBR projects. The Company’s wholly-owned subsidiary, Memstar Pte Ltd (“Memstar”), is one of the largest manufacturers of the membrane used in MBR technology in the world. In 2016, CEL completed the upgrading and expansion of four wastewater treatment plants with a total capacity of 750,000 m³/day in Chengdu to meet category IV surface-water discharge standard. Memstar’s membrane is also behind the 600,000 m³/day Huaifang Wastewater Reclamation Plant in Beijing, which is currently the largest MBR in the world.

The project will commence immediately and is expected to be completed by 30 June 2018. The project has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above projects.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
18 December 2017