



CITIC Envirotech Ltd.
(Company Registration Number: 200306466G)

ANNOUNCEMENT

UPDATE AND INCREASE IN PROGRAMME LIMIT OF MULTICURRENCY PERPETUAL SECURITIES ISSUANCE PROGRAMME FROM US\$750,000,000 TO US\$1,500,000,000

The Board of Directors of CITIC Envirotech Ltd. (the "**Issuer**") wishes to announce that it has updated its US\$750,000,000 Multicurrency Perpetual Securities Issuance Programme (the "**Programme**") established on 14 November 2015 to, *inter alia*, increase the maximum aggregate principal amount of perpetual securities (the "**Perpetual Securities**") that may be issued under the Programme from US\$750,000,000 to US\$1,500,000,000.

In connection with the foregoing, the Programme has been renamed as the "US\$1,500,000,000 Multicurrency Perpetual Securities Issuance Programme". DBS Bank Ltd. is the sole arranger for the Programme, and DBS Bank Ltd., Barclays Bank PLC, Singapore Branch and CLSA Limited are the dealers for the Programme.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and quotation for any Perpetual Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Perpetual Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Securities on the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), its joint venture companies (if any), the Programme or such Perpetual Securities.

BY ORDER OF THE BOARD
CITIC ENVIROTECH LTD.

3 October 2017