



**CITIC ENVIROTECH LTD**  
*(Company Registration Number: 200306466G)*

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**CITIC ENVIROTECH WON BID FOR A RMB 204 MILLION PPP PROJECT  
IN XINJI CITY, HEBEI PROVINCE, CHINA**

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The Board of Directors (“Board”) of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) is pleased to announce that the Group was awarded a Public-Private-Partnership (“PPP”) project in Xinji City, Hebei Province, China. The PPP project involves an investment of RMB 204 million into a 100,000 m<sup>3</sup>/day Transfer-Operate-Transfer (“TOT”) cum Build-Operate-Transfer (“BOT”) wastewater treatment plant.

Xinji is a county-level city under the administration of the prefecture-level city of Shijiazhuang in Hebei Province, in northern China. It has a population of approximately 620,000 people and a GDP of RMB 36 billion. Xinji is China’s largest fur and leather distribution center and is one of the top 10 cities in Hebei.

Currently the Xinji City government is operating Phase 1 of the wastewater treatment plant with design capacity of 66,000 m<sup>3</sup>/day, treating both municipal and industrial wastewater. The government called for a tender under the PPP model to undertake the investment and operation of the existing 66,000 m<sup>3</sup>/day wastewater treatment plant as well as design, construct and operate Phase 2 of the project involving a 34,000 m<sup>3</sup>/day wastewater treatment plant. CEL won the tender and was awarded the project.

CEL and the local county government will set up a 90%:10% joint venture company respectively, with a total investment value of RMB 204 million and a registered capital of RMB 80 million to undertake the project. Construction of the BOT project will commence in July 2017 and is scheduled to be completed by March 2018. The project comes with minimum offtake from the local government and a service concession of 30 years.

The capital injection of the above project is funded from the proceeds of the last issuance of the Perpetual Capital Securities.

The above investment has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above investment.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua  
Company Secretary  
24 April 2017