



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

INCORPORATION OF AN ASSOCIATE COMPANY

The Board of Directors (“Board”) of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) wishes to announce that the Group has incorporated an associate company, Odan Envirotech Co., Ltd (“Odan Envirotech”) in Shanghai, China.

Odan Envirotech is a joint investment by CEL, Xiamen Ren Da Long Hua Equity Fund (“Long Hua”), Shanghai Chen Yu Environmental Technology Co. (“Chen Yu”) and Xiamen Zhong Chuan Xing Guo Investment Co. (“Zhong Chuan”), with shareholdings of 25%, 25%, 30% and 20% respectively.

Long Hua is an equity fund management company which invests in water and environment-related businesses. Its parent company Luoyang Long Hua Energy Saving Co., Ltd is a listed company in China. Chen Yu is an engineering and research company, while Zhong Chuan is a company which invests in environmental businesses.

Odan Envirotech will undertake turn-key EPC projects in the water and environmental industry in the Shanghai region. It has a paid-up capital of RMB 120 million and CEL’s contribution for 25% of the shareholding is RMB 30 million.

The capital injection for the above investment is funded from the proceeds of the last issuance of the Perpetual Capital Securities.

The above investment has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above investment.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
19 April 2017