



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

INCREASE IN SHAREHOLDING IN SUBSIDIARY

The Board of Directors (the “Board”) of CITIC Envirotech Ltd (“Company” or “Group”) wishes to announce that the Group has increased the shareholding in United Envirotech Water (Changyi) Co., Ltd (“Changyi”) from 82% to 85%. The Group acquired an additional 3% shareholding from the minority shareholder for a sum of USD 1 million. The consideration was arrived at based on the paid-up capital of Changyi.

The capital injection of the above is funded from the proceeds of the last issuance of the Perpetual Capital Securities.

The above investment has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above investment.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

16 March 2017