



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

**COMPLETION OF DISPOSAL OF SUBSIDIARY – CITIC ENVIROTECH
WATER RESOURCE (HEGANG) CO., LTD**

The Board of Directors (the “Board”) of CITIC Envirotech Ltd (“Group” or the “Company”) wishes to announce that the Group has completed the disposal of its subsidiary, CITIC Envirotech Water Resource (Hegang) Co. Ltd. (“CEW Hegang”) to Longjiang Environmental Group Co. Ltd., for a total consideration of RMB 112,090,000.

The consideration was satisfied in cash and was arrived at after arm’s length negotiations on a willing-buyer and willing-seller basis. Subsequent to the disposal, the Group will cease to have any interest in CEW Hegang.

As each of the relative figures computed on the applicable bases as set out in Rule 1006 of the Listing Manual of the SGX-ST is less than 5%, the disposal is a “Non-Discloseable Transaction” for the purpose of Chapter 10 of the SGX-ST’s Listing Manual.

The above disposal is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or substantial shareholders of the Company has an interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

25 January 2017