



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

INCORPORATION OF SUBSIDIARIES

The Board of Directors (the “Board”) of CITIC Envirotech Ltd (“Company” or “Group”) wishes to announce that the Group has incorporated the following subsidiaries:

1. Rizhao United Envirotech Co., Ltd
2. CITIC Envirotech (Shantou) Integrated Dyestuff Environmental Development Co., Ltd

1. Rizhao United Envirotech Co., Ltd

With reference to the announcement made by the Company dated 9 December 2016 on the award of a BOO project for a 95,000 tons/year hazardous waste treatment project in Rizhao City, Shandong Province, a subsidiary, Rizhao United Envirotech Co., Ltd with a paid-up capital of RMB 82 million has been set up to undertake this project. The subsidiary is 70% owned by the Group, and the remaining 30% by the local partner.

2. CITIC Envirotech (Shantou) Integrated Dyestuff Environmental Development Co., Ltd

With reference to the announcement made by the Company dated 7 December 2016 on the award of the Shantou Chaonan PPP project in Shantou City, Guangdong Province, a subsidiary, CITIC Envirotech (Shantou) Integrated Dyestuff Environmental Development Co., Ltd, with a paid-up capital of RMB 600 million has been set up to undertake this project. The subsidiary is 51% owned by the Group and RMB306 million has been paid by the Company.

The capital injection of the above two subsidiaries are funded from the proceeds of the last issuance of the Senior Perpetual Securities.

The above investment has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above investment.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
9 January 2017