



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

PROPOSED SHARE SPLIT – RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1. INTRODUCTION

The board of directors of CITIC Envirotech Ltd. (the “**Company**”) refers to the announcement dated 28 November 2016 (“**Announcement**”) in relation to the proposal to split every one existing ordinary share in the issued share capital of the Company (“**Share**”) into two Shares (“**Proposed Share Split**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

2. RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SGX-ST

Further to the Announcement, an additional listing application was made to seek approval from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of all of the additional Shares arising from the Proposed Share Split (“**Additional Shares**”).

In relation to the foregoing, the Company wishes to announce that the Company has on 14 December 2016 received the approval in-principle of the SGX-ST for the listing and quotation of the Additional Shares, subject to Shareholders’ approval being obtained at the forthcoming Extraordinary General Meeting for the Proposed Share Split and compliance with the SGX-ST’s listing requirements.

The above approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Proposed Share Split, the Additional Shares, the Company and/or its subsidiaries.

A circular setting out full details of the Proposed Share Split, together with a notice convening the EGM will be despatched to Shareholders in due course.

BY ORDER OF THE BOARD

Dr Lin Yucheng
Executive Director and Chief Executive Officer
15 December 2016