



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

ANNOUNCEMENT IN RELATION TO THE US\$180,000,000 5.45 PER CENT. SENIOR PERPETUAL SECURITIES ISSUED ON 7 JULY 2016 UNDER THE US\$750,000,000 MULTICURRENCY PERPETUAL SECURITIES ISSUANCE PROGRAMME OF CITIC ENVIROTECH LTD.

CITIC Envirotech Ltd. (the "Issuer") refers to its announcement dated 7 July 2016 relating to the issue of US\$180,000,000 in aggregate principal amount of 5.45 per cent. senior perpetual securities (the "Series 001 Tranche 002 Securities") (consolidated and forming a single series with the US\$175,000,000 in aggregate principal amount of 5.45 per cent. senior perpetual securities issued on 27 November 2015, and together with the Series 001 Tranche 002 Securities, the "Series 001 Securities") under its US\$750,000,000 multicurrency perpetual securities issuance programme.

Unless otherwise defined herein, terms used in this announcement and which are defined in the terms and conditions of the Series 001 Securities (the "Conditions") shall bear the same meanings ascribed to them in the Conditions.

In the Pricing Supplement dated 29 June 2016 (the "Pricing Supplement") issued in connection with the issue of the Series 001 Tranche 002 Securities, references were made to an application to the Inland Revenue Authority of Singapore ("IRAS") for an advance tax ruling to confirm, amongst other things, whether the IRAS would regard the Series 001 Tranche 002 Securities as "debt securities" for the purposes of the Income Tax Act (Chapter 134 of Singapore) and the distributions (including Arrears of Distribution and any Additional Distribution Amounts) made under the Series 001 Tranche 002 Securities as interest payable on indebtedness such that holders of the Series 001 Tranche 002 Securities may enjoy the tax concessions and exemptions available for qualifying debt securities ("QDS") under the QDS scheme, as set out in the section entitled "Singapore Taxation" in the information memorandum dated 14 November 2015 and as supplemented by the supplemental information memorandum dated 27 June 2016 (collectively, the "Information Memorandum") (as further amended by the Pricing Supplement), provided that the relevant conditions are met.

The Issuer is pleased to announce that the abovementioned tax ruling has been obtained from the IRAS and that based on such ruling, holders of the Series 001 Tranche 002 Securities may enjoy the tax concessions under the QDS scheme subject to the conditions as set out in the section entitled "Singapore Taxation" in the Information Memorandum (as further amended by the Pricing Supplement).

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

7 November 2016