



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

STRIKING-OFF AND CHANGE OF NAME OF SUBSIDIARIES

The Board of Directors (the “Board”) of CITIC Envirotech Ltd (“Group” or the “Company”) wishes to announce the following:

A) Striking-off of a subsidiary

Gaoyang Bishuilantian Water Co. Ltd (“BSLT”), a wholly-owned subsidiary of the Group has been struck-off.

United Envirotech Water Resource (Gaoyang) Co., Ltd (“UE Gaoyang”) has been incorporated on 12 January 2016 to assume the existing business, concessions, assets and liabilities of BSLT. In addition, UE Gaoyang will undertake the upgrading of the existing 200,000 m³/day industrial wastewater treatment plant for RMB 198 million as well as the further expansion of the plant by 60,000 m³/day at RMB 200 million as announced on 10 March 2016 and 25 November 2015 respectively.

The above striking-off of BSLT has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2016.

None of the directors or substantial shareholders of the Company has an interest, direct or indirect in the above transaction.

B) Change of name of a subsidiary

In line with the change of name of the Company from United Envirotech Ltd to CITIC Envirotech Ltd in July 2015, it has changed the name of one of its subsidiaries as follows:

New Name of Subsidiary	Previously Known As
CITIC ENVIROTECH WATER (HAIMEN) CO., LTD.	UNITED ENVIROTECH WATER (HAIMEN) CO., LTD.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

20 October 2016