



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

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ANNOUNCEMENT
ISSUANCE OF US\$175,000,000 5.45 PER CENT. SENIOR PERPETUAL SECURITIES UNDER
THE US\$750,000,000,000 MULTICURRENCY PERPETUAL SECURITIES ISSUANCE
PROGRAMME OF CITIC ENVIROTECH LTD.

CITIC Envirotech Ltd. (the "**Issuer**") refers to its announcement dated 30 November 2015 relating to the issue of US\$175,000,000 in aggregate principal amount of 5.45 per cent. senior perpetual securities (the "**Perpetual Securities**") under its US\$750,000,000 Multicurrency Perpetual Securities Issuance Programme (the "**Programme**").

In the Pricing Supplement dated 25 November 2015 (the "**Pricing Supplement**") issued in connection with the issue of the Perpetual Securities, references were made to an application to the Inland Revenue Authority of Singapore ("**IRAS**") for an advance tax ruling to confirm, amongst other things, whether the IRAS would regard the Perpetual Securities as "debt securities" for the purposes of the Income Tax Act (Chapter 134 of Singapore) and consequently, that holders of the Perpetual Securities may enjoy the tax concessions and exemptions available for qualifying debt securities ("**QDS**") under the QDS scheme, as set out in the section entitled "*Singapore Taxation*" in the Information Memorandum dated 14 November 2015 issued in connection with the establishment of the Programme (the "**Information Memorandum**") (as amended by the Pricing Supplement), provided that the relevant conditions are met.

The Issuer is pleased to announce that the abovementioned tax ruling has been obtained from the IRAS and that based on such ruling, holders of the Perpetual Securities may enjoy the tax concessions under the QDS scheme subject to the conditions as set out in the section entitled "*Singapore Taxation*" in the Information Memorandum (as amended by the Pricing Supplement).

BY ORDER OF THE BOARD
CITIC ENVIROTECH LTD.

Dr Lin Yucheng
Group CEO and Executive Director

8 March 2016