



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

**CITIC Envirotech Secured 4 Projects Amounting to RMB 617 million
(SGD 137 million)**

The Board of Directors of CITIC Envirotech Ltd. (“Company”) refers to:

- (a) the announcement dated 18 November 2015 in relation to the advanced negotiation by the Company for proposed projects valued at not less than RMB 1 Billion” (“Proposed Projects”); and
- (b) the announcement dated 23 November 2015 in relation to the Public-Private Partnership project in Liaoyang City, Liaoning Province, China valued at RMB 549 million (SGD 122 million) (“PPP Liaoning Project”).

The Board is pleased to announce that on 23 and 24 November 2015, the Company and/or its subsidiaries have been awarded the following projects, which are collectively valued at approximately RMB 617 million (SGD 137 million)

- (i) Build-Operate-Transfer (“BOT”) project at Haining City, Zhejiang Province, China valued at RMB 182 million (SGD 40 million) (“Haining BOT Project”);
- (ii) BOT project at Gaoyang County, Hebei Province, China valued at RMB 200 million (SGD 44 million) (“Gaoyang BOT Project”);
- (iii) BOT water supply project in Medan City, Indonesia with the total investment of SGD 35 million (RMB 159 million) (“Medan BOT Project”); and
- (iv) Supply, installation and commissioning of a membrane bioreactor (MBR) system with the contract value of RMB 76 million (SGD 17 million) (“Jiaying Project”),

(collectively, the “Projects”).

With the PPP Liaoning Project and the Projects, the Company has to date secured contracts in relation to the Proposed Projects valued in aggregate about RMB 1.166 billion (SGD 259 million).

Haining BOT Project

The 25-year BOT Project involves the construction and operation of a 25,000 m³/day MBR industrial wastewater treatment plant, 15,000 m³/day industrial water recycling plant and a 15,000 m³/day industrial water supply plant in Jing Bian Industrial Park located in Haining City, Zhejiang Province, China. Jing Bian Industrial Park is China's largest manufacturer of warp knitting textiles, producing 20% of the country's warp knitting textiles output. Construction work is expected to commence immediately.

Gaoyang BOT Project

The project involves the construction and operation of a 60,000 m³/day textile wastewater MBR plant in Gaoyang County, Hebei Province. The construction of the MBR plant will commence immediately. Upon completion, the Company has the concession to operate the MBR plant for 25 years.

Medan BOT Project

The Company's subsidiary, PT CITIC Envirotech Indonesia ("PT CEI"), has secured a BOT water supply project in Medan City, Indonesia through the acquisition of 100% of the issued share capital of the project company, PT Sumut Tirta Resource ("PT STR") for a consideration of SGD 8.23 million. PT STR was awarded a 25-year concession to build and operate river water treatment plants with total capacity of 81,000 m³/day and to supply clean water to the local water authority in Medan City. The Medan project is the Company's first water supply project in Indonesia. Construction work will commence immediately and is expected to be completed by the end of 2016.

Jiaxing Project

The Company won a contract for the supply, installation and commissioning of a MBR system associated with the upgrading of a 110,000 m³/day wastewater treatment plant using MBR technology, in Jiaxing City, Zhejiang Province. The project will start immediately and will be completed in June 2016.

The capital required for the above mentioned projects will be funded by the Company's internal resources, bank financing and proceeds from the Company's US\$175 million senior perpetual securities under the US\$750 million Multicurrency Perpetual Securities Issuance Programme of the Company.

The Projects are not expected to have any material financial impact on the net tangible assets per share and earning per share of the group for the financial year ending 31 December 2015.

None of the Directors and controlling Shareholders has any interest, direct and indirect (other than through their shareholdings in the Company) in the Projects.

In addition to afore-mentioned projects, the Company is currently evaluating several other projects and will make further announcements at the appropriate time in compliance with the requirements under the Listing Manual of the Singapore Exchange Securities Trading Limited.

Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board

Dr Lin Yucheng
Group CEO and Executive Director
25 November 2015