



United Envirotech Ltd

(Company Registration Number: 200306466G)

United Envirotech Signed an Agreement to invest USD 30 million (SGD 41 million) to Build and Operate an Industrial Park Wastewater Treatment Plant in Jiangsu, China

The Board of Directors of United Envirotech Ltd. (“UEL” or “Company”) is pleased to announce that on 22 April 2015, the Company signed an agreement with the Haimen City Linjiang New District Management Committee (Haimen MC) to invest USD 30 million (SGD 41 million) for a build-operate-own (BOO) project of an industrial wastewater treatment plant (WWTP) in Haimen City, Jiangsu Province, China.

Haimen is located at the opposite side of the Yangtze River to Shanghai. Haimen MC currently owns a 20,000 m³/day WWTP (Phase 1) which serves a chemical and textile industrial park in Haimen City.

Under the terms of the agreement, UEL is awarded the Phase 2 project to build and operate a wastewater treatment plant with capacity 20,000 m³/day using UEL’s membrane bioreactor (MBR) technology. The total investment for Phase 2 is about USD 30 million. Upon the completion of the Phase 2 plant, UEL will acquire the Phase 1 plant from Haimen MC.

The Company has successfully established a stellar track record in using MBR technology to treat wastewater from chemical, petrochemical, refinery, textile and pharmaceutical industries, making it a valued partner to industrial park owners in China to meet their wastewater treatment needs. In Jiangsu Province, the Company currently owns and operates industrial park WWTPs located in cities such as Dafeng, Siyang and Qidong and it has also successfully built and upgraded industrial park WWTPs in Taixing and Nantong City.

The project will be funded by the Company’s internal resources, proceeds from the bond issued under the Company’s MTN program and bank financing. The project will commence immediately and is expected to be completed by the June 2016.

The proposed investment is not expected to have any material financial impact on the net tangible assets per share and earning per share of the group for the financial year ending 31 March 2016.

None of the Directors and controlling Shareholders has any interest, direct and indirect (other than through their shareholdings in the Company) in the project.

For and on behalf of the Board

Dr Lin Yucheng
Chairman and CEO
22 April 2015