

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES

This document is not an offer of securities for sale in the United States or elsewhere. Any Notes (as defined below) issued under the Updated Programme (as defined below) have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any state of the United States or any other jurisdiction. The Notes may not be offered, sold or delivered within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Notes are being offered and sold only in offshore transactions as defined in and in reliance on Regulation S under the Securities Act.

UNITED ENVIROTECH LTD.
(Incorporated in the Republic of Singapore)
(UEN/Company Registration No.: 200306466G)

**UPDATE AND INCREASE IN PROGRAMME LIMIT
OF US\$300,000,000 MEDIUM TERM NOTE PROGRAMME
TO US\$500,000,000 MEDIUM TERM NOTE PROGRAMME**

United Envirotech Ltd. (the "**Company**") wishes to announce that the US\$300,000,000 medium term note programme established by it on 13 June 2013 has been updated (the "**Updated Programme**") to:

- (a) add DBS Bank Ltd. ("**DBS**") as a joint arranger and dealer for the Updated Programme; and
- (b) increase the maximum aggregate principal amount of notes (the "**Notes**") that may be issued under the Updated Programme from US\$300,000,000 to US\$500,000,000.

DBS and Standard Chartered Bank are the joint arrangers and dealers for the Updated Programme.

Under the Updated Programme, the Company may from time to time issue medium term Notes in bearer or registered form and in any currency including Singapore dollars, United States dollars and Chinese Yuan, subject to compliance with all relevant laws, regulations and directives.

The Company has entered into an amended and restated trust deed with The Bank of New York Mellon, Singapore Branch (the "**Trustee**") on 17 April 2015 (the "**Amended and Restated Trust Deed**") to amend the trust deed originally dated 13 June 2013 (the "**Original Trust Deed**") made between (i) the Company, as issuer, and (ii) the Trustee, as trustee for holders of the Notes, to reflect, *inter alia*, the above arrangements. The Amended and Restated Trust Deed shall take effect on and from 17 April 2015 (the "**Effective Date**"). Notes issued under the Updated Programme on or after the Effective Date shall have the benefit of the Amended and Restated Trust Deed. The amendments made pursuant to the Original Trust Deed do not affect any Notes issued prior to the Effective Date and Notes issued prior to the Effective Date will continue to be constituted by and subject to the Original Trust..

The Notes will be offered pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act (Chapter 289 of Singapore).

The net proceeds from each issue of Notes under the Updated Programme will be used by the Company and/or its subsidiaries for refinancing of existing borrowings, making investments and/or acquisitions, general working capital and corporate purposes. If, in respect of any particular issue, there is a particular identified use of proceeds, this will be stated in the applicable pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and quotation for any Notes, which are agreed at the time of issue thereof to be so listed on the SGX-ST. In addition, at the relevant time of issue of the Notes which are agreed at or prior to the time of issue to be listed on the Official List of the SGX-ST, a separate application will be made to the SGX-ST for the permission to deal with and quotation of such Notes on the Official list of the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements

made or opinions expressed or reports contained herein or in the offering circular of the Company dated 17 April 2015. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, the Updated Programme, such Notes or of the merits of investing in any Notes.

BY ORDER OF THE BOARD

Dr Lin Yucheng

Chairman and CEO
18 April 2015

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for or a sale of any securities in the United States or any other jurisdiction.

Any Notes issued under the Updated Programme have not been, and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.