SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: United Envirotech Ltd. 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) 4. Date of notification to Listed Issuer: 02-Apr-2015

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

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Substantiai	Shareholder/Unitholder /	١.



Sub	stantial Shareholder/Unitholder A 🕤
1.	Name of Substantial Shareholder/Unitholder:
	KKR China Water Investment Holdings Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No
3.	Notification in respect of:
	☐ Becoming a Substantial Shareholder/Unitholder
	☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	✓ Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	01-Apr-2015
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	01-Apr-2015
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	285,609,818	0	285,609,818
As a percentage of total no. of voting shares/units:	29.65	0	29.65
Immediately after the transaction	Divost Intovost	Decree of the towns of	Total
illillediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	0	0

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The change in the shareholding and shareholding percentage level of KKRCW arises from the following:

(i) the tendering by KKRCW of all its 285,609,818 UEL Shares in acceptance of Offer, pursuant to the KKRCW Irrevocable Undertaking and the KKRCW Subscription Agreement, thus causing KKRCW to cease to have direct interests in UEL Shares. However, pursuant to the KKRCW Swap, KKRCW is expected to continue to have deemed interests in UEL Shares.

Pursuant to Regulation 5(b) of the Securities and Futures (Disclosure of Interests) Regulations 2012, KKRCW is exempted from making a disclosure pursuant to Part VII of the Securities and Futures Act, Chapter 289 of Singapore in relation to its deemed interests in the UEL Shares held indirectly by the Offeror during the period after the announcement of the Offer and before the Offer closes. KKRCW will make the necessary disclosure of its deemed interests in the UEL Shares held indirectly by the Offeror after the Offer closes.

For the purpose of this notice, the following words, expressions and abbreviations have the following meanings respectively ascribed to them:

"CB Offer" means the voluntary offer by Rothschild, for and on behalf of the Offeror to acquire all the Convertible Bonds;

"Code" means The Singapore Code on Take-overs and Mergers;

"Convertible Bonds" means the aggregate outstanding principal amount of US\$44.0 million convertible bonds due 2016 held by KKRCW, representing all the convertible bonds issued by UEL;

"KKRCW" means KKR China Water Investment Holdings Limited;

"KKRCW Irrevocable Undertaking" means the irrevocable undertaking provided by KKRCW to the Offeror on 11 November 2014 to, amongst other things, accept the Offer and the CB Offer;

"KKRCW Swap" means the acceptance by KKRCW of the Offeror's payment of part of the aggregate consideration that KKRCW would receive as a result of tendering (a) all its 285,609,818 UEL Shares in acceptance of the Offer and (b) its Convertible Bonds in acceptance of the CB Offer, in the form of new Offeror Shares:

"KKRCW Subscription Agreement" means the subscription agreement dated 11 November 2014 entered into between KKRCW and the Offeror in relation to the subscription of new Offeror Shares by KKRCW;

"Offer" means the voluntary conditional offer by Rothschild, for and on behalf of the Offeror to acquire all the UEL Shares in UEL other than those already owned, controlled or agreed to be acquired by the Offeror in accordance with Section 139 of the Securities and Futures Act, Chapter 289 of Singapore and Rule 15 of the Code;

"Offeror" means CKM (Cayman) Company Limited;

"Offeror Shares" means the issued and fully paid-up ordinary shares in the capital of the Offeror;

"Rothschild" means Rothschild (Singapore) Limited;

"UEL" means United Envirotech Ltd.; and

"UEL Shares" means the issued and fully paid-up ordinary shares in the capital of UEL.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

	Please refer to the attached chart in item 10.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
Subs	stantial Shareholder/Unitholder B
١.	Name of Substantial Shareholder/Unitholder:
	KKR China Water Holdings II Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	☐ Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
1.	Date of acquisition of or change in interest:
	01-Apr-2015
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 01-Apr-2015

7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price l	•	
unc	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	Direct interest	285,609,818	285,609,818
As uni	a percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	0	0
As uni	a percentage of total no. of voting shares/	0	0	0
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] The substantial shareholder is deemed in	illustrate how the St	ubstantial Shareholde Shares held by KKRCW.	
	Please refer to the attached chart in item in which the deemed interest arises.	10 of "Substantial Sh	iarenoider / Offitholder	A above for the main
9.		tial Shareholders/	Unitholders giving r	notice in this form:
9.	in which the deemed interest arises. Relationship between the Substan [You may attach a chart in item 10 to	tial Shareholders/ show the relationsh	Unitholders giving r ip between the Substa nareholder / Unitholder	notice in this form: antial Shareholders/

	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
10	Demarks (if any)
12.	Remarks (if any):
	For the purposes of this notice, the total number of UEL Shares is 963,361,368.
Sub	stantial Shareholder/Unitholder C
1.	Name of Substantial Shareholder/Unitholder:
	KKR China Water Holdings IA Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder Change in the parameters level of interest while still remaining a Substantial Shareholder/Unitholder
	☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder ✓ Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	01-Apr-2015
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	01-Apr-2015
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction

unde	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	285,609,818	285,609,818
As a units	percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interes	st Deemed Intere	est Total
unde	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	0	0
As a units	percentage of total no. of voting shares/	0	0	0
3.	Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises]	,		,
- 1	The substantial shareholder is deemed Please refer to the attached chart in iter in which the deemed interest arises.		,	
-	Relationship between the Substate [You may attach a chart in item 10 to		•	•
	Unitholders] Please refer to the attached chart in iter the relationship between the substantia			
	Please refer to the attached chart in iter			
	Please refer to the attached chart in iter the relationship between the substantia	al shareholders giv	ing notice in this form.	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an ear	ent(s) should not ext	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments)	ent(s) should not extended in the state of t	ing notice in this form. ceed 1MB.) please provide:	
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0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm on SGXNet announcement reports of SGXNet (the "Initial Announcement is significant to the substantial announcement is significant.	ent(s) should not extend all shareholders give the should not extend to the shouncement"): ement: ance number of the should not extend the should not ex	ceed 1MB.) please provide: irst notification wh	nich was announced
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0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm (a) SGXNet announcement resumed in the light of th	ent(s) should not extend a lier notification, ference of the ferouncement"): ement: nce number of to nitial Announce	ceed 1MB.) please provide: irst notification whent:	nich was announced
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Sub	stantial Shareholder/Unitholder D			
1.	Name of Substantial Shareholder/	Unitholder:		
	KKR China Water Holdings IB Limited			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are In Yes No		•	
3.	Notification in respect of:			
	☐ Becoming a Substantial Sharehold	der/Unitholder		
	☐ Change in the percentage level of	interest while still re	emaining a Substantia	l Shareholder/Unitholde
	✓ Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	01-Apr-2015	miorost.		
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5.	Date on which Substantial Shareh change in, interest (if different			•
	01-Apr-2015	mom nom rabove	, produce apoonly are	dato).
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	f acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures {	conversion price k	•	
	Unitholder before and after the train	nsaction:		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	285,609,818	285,609,818
As a	a percentage of total no. of voting shares/s:	0	29.65	29.65
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	0	0

0

0

units:

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	For the purposes of this notice, the total number of UEL Shares is 963,361,368.
Sub	stantial Shareholder/Unitholder E
1.	Name of Substantial Shareholder/Unitholder:
	KKR China Water Holdings IC Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No

•	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder			
	Change in the percentage level of		emaining a Substantia	al Shareholder/Unithol	
	✓ Ceasing to be a Substantial Share		omaning a Substanti		
	Date of acquisition of or change in interest:				
	01-Apr-2015				
j.	Date on which Substantial Shareh change in, interest (if different				
	01-Apr-2015				
5.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	of acquisition of, or th	
,	Oughtum of total voting above /	aita Linaludina unti	na sharas/units	darlying rights/sation	
•	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price l			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	285,609,818	285,609,818	
As a	a percentage of total no. of voting shares/	0	29.65	29.65	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	0	0	
As a	a percentage of total no. of voting shares/	0	0	0	
3.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] The substantial shareholder is deemed in	illustrate how the Sunterested in the UELS	ubstantial Shareholde Shares held by KKRCW.		
	Please refer to the attached chart in item in which the deemed interest arises.	n 10 of "Substantial Sh	nareholder / Unitholde	r A" above for the mann	
9.		ntial Shareholders/	Unitholders giving i	notice in this for	

		ationship between the substantial shareholders giving notice in this form.
0.	Attac	hments (<i>if any</i>): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2.	Rem	arks (<i>if any</i>):
		I Shareholder/Unitholder F
ub:	Nam	e of Substantial Shareholder/Unitholder:
	Nam	
	Nam KKR C	e of Substantial Shareholder/Unitholder: hina Water Holdings I Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	Nam KKR C Is Si secu Y ✓ N Notif	e of Substantial Shareholder/Unitholder: hina Water Holdings I Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	Nam KKR C Is Si secu Y ✓ N Notif	e of Substantial Shareholder/Unitholder: hina Water Holdings I Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder
	Nam KKR C Is Si secu Y V N Notif B C	e of Substantial Shareholder/Unitholder: hina Water Holdings I Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder
	Nam KKR C Is Si secu Y Notif B C C C	e of Substantial Shareholder/Unitholder: hina Water Holdings I Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
•	Nam KKR C Is Si secu Y Notif B C C Date	e of Substantial Shareholder/Unitholder: hina Water Holdings I Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder

	Immediately before the transaction	nsaction: Direct Interest	Deemed Interest	bstantial Shareholo	
un	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	285,609,818	285,609,818	
	a percentage of total no. of voting shares/	0	29.65	29.65	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
un	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	0	0	
As uni	a percentage of total no. of voting shares/	0	0	0	
8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]				
	The substantial shareholder is deemed in Please refer to the attached chart in item in which the deemed interest arises.		•	A" above for the mar	
9.	Relationship between the Substar [You may attach a chart in item 10 to Unitholders]				
Please refer to the attached chart in item 10 of "Su the relationship between the substantial sharehold				A" above, which sets	

Substant 1. Nar	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12. Rer For t	which was attached in the Initial Announcement:
Substant 1. Nar	marks (<i>if any</i>): he purposes of this notice, the total number of UEL Shares is 963,361,368. ial Shareholder/Unitholder G me of Substantial Shareholder/Unitholder: Asian Fund L.P. Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
Substant 1. Nar	he purposes of this notice, the total number of UEL Shares is 963,361,368. ial Shareholder/Unitholder G me of Substantial Shareholder/Unitholder: Asian Fund L.P. Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
Substant 1. Nar	he purposes of this notice, the total number of UEL Shares is 963,361,368. ial Shareholder/Unitholder G me of Substantial Shareholder/Unitholder: Asian Fund L.P. Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
Substant 1. Nar	ial Shareholder/Unitholder G me of Substantial Shareholder/Unitholder: Asian Fund L.P. Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
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1. Nar	me of Substantial Shareholder/Unitholder: Asian Fund L.P. Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
	Asian Fund L.P. Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
KKR	Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
	·
sec	Yes
✓ 1	No
3. Not	ification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
✓ (Ceasing to be a Substantial Shareholder/Unitholder
4. Dat	e of acquisition of or change in interest:
01- <i>P</i>	Apr-2015
	te on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the large in, interest (if different from item 4 above, please specify the date):
01-A	Apr-2015
•	planation (if the date of becoming aware is different from the date of acquisition of, or the inge in, interest):
7 0	
war	antum of total voting shares/units (including voting shares/units underlying rights/options/ rrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ tholder before and after the transaction:
Imme	ediately before the transaction

unde	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	285,609,818	285,609,818
As a units	percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interes	st Deemed Intere	est Total
unde	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	0	0
As a units	percentage of total no. of voting shares/	0	0	0
3.	Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises]	,		,
- 1	The substantial shareholder is deemed Please refer to the attached chart in iter in which the deemed interest arises.		,	
-	Relationship between the Substate [You may attach a chart in item 10 to		•	•
	Unitholders] Please refer to the attached chart in iter the relationship between the substantia			
	Please refer to the attached chart in iter			
	Please refer to the attached chart in iter the relationship between the substantia	al shareholders giv	ing notice in this form.	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an ear	ent(s) should not ext	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments)	ent(s) should not extended in the state of t	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm on SGXNet announcement reports of SGXNet (the "Initial Announcement is significant to the substantial announcement is significant.	ent(s) should not extend the state of the st	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an early and a size for all attachments is a replacement of an early and a size for all attachments is a replacement of an early and size for all attachments is a replacement of an early and size for all attachments is a replacement of an early and size for all attachments is a replacement of an early and size for all attachments is a replacement of an early attachments.	ent(s) should not extend the state of the st	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm on SGXNet announcement reports of SGXNet (the "Initial Announcement is significant to the substantial announcement is significant.	ent(s) should not extend all shareholders give the should not extend to the shouncement"): ement: ance number of the should not extend the should not ex	ceed 1MB.) please provide: irst notification wh	nich was announced
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm (a) SGXNet announcement results on SGXNet (the "Initial Announcement is a replacement of an earm (b) Date of the Initial Announcement is a replacement of an earm (c) and a replacement of an earm (d) and a replacement of an earm (e) and a replacement of an earm (f) and a replacement of a replacement o	ent(s) should not extend all shareholders give the should not extend to the shouncement"): ement: ance number of the should not extend the should not ex	ceed 1MB.) please provide: irst notification wh	nich was announced
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm (a) SGXNet announcement resumed in the light of th	ent(s) should not extend a lier notification, ference of the ferouncement"): ement: nce number of to nitial Announce	ceed 1MB.) please provide: irst notification whent:	nich was announced
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm (a) SGXNet announcement results on SGXNet (the "Initial Announcement is a replacement of an earm (b) Date of the Initial Announcement is a replacement of an earm (c) and a replacement of an earm (d) and a replacement of an earm (e) and a replacement of an earm (f) and a replacement of a replacement o	ent(s) should not extend a lier notification, ference of the ferouncement"): ement: nce number of to nitial Announce	ceed 1MB.) please provide: irst notification whent:	nich was announced

Sub	stantial Shareholder/Unitholder H			
	Name of Substantial Shareholder/			
1.	KKR Associates Asia L.P.	Offitholder.		
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are I ✓ Yes ☐ No		•	whose interest in the
3.	Notification in respect of:			
.	Becoming a Substantial Sharehold	der/Unitholder		
	Change in the percentage level of	interest while still re	emaining a Substantia	l Shareholder/Unitholde
	✓ Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	01-Apr-2015			
5.	Date on which Substantial Shareh change in, interest (if different			
	01-Apr-2015			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date or	f acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price k	_	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	285,609,818	285,609,818
As unit	a percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	0	0

units:

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	For the purposes of this notice, the total number of UEL Shares is 963,361,368.
Sub	stantial Shareholder/Unitholder
1.	Name of Substantial Shareholder/Unitholder:
	KKR SP Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
	✓ Yes □ No

•	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	Change in the percentage level of	interest while still re	emaining a Substantia	al Shareholder/Unithol
	✓ Ceasing to be a Substantial Share	holder/Unitholder		
	Date of acquisition of or change in	interest:		
	01-Apr-2015			
	Date on which Substantial Shareh change in, interest (if different 01-Apr-2015			
S .	Explanation (if the date of becomi change in, interest):	ng aware is differ	ent from the date o	f acquisition of, or th
	Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the train	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	Direct Interest 0	Deemed Interest 285,609,818	Total 285,609,818
cor	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/			
und cor As	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	0	285,609,818	285,609,818
As uni No	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts:	0	285,609,818	285,609,818
As uni	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	0 Direct Interest	285,609,818 29.65 Deemed Interest	285,609,818 29.65 Total
As uni No unc	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	O Direct Interest O o ded interests (if the illustrate how the Su	285,609,818 29.65 Deemed Interest 0 0 interest is such): ubstantial Shareholde	285,609,818 29.65 Total 0 or/Unitholder's deemed

		ationship between the substantial shareholders giving notice in this form.
).	Attac	hments (<i>if any</i>): 🕤
	Ŋ	(The total file size for all attachment(s) should not exceed 1MB.)
	If this	is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2.	Rema	arks (<i>if any</i>):
		I Shareholder/Unitholder J
Г	Nam	e of Substantial Shareholder/Unitholder:
Г	Nam	
	Nam KKR A	e of Substantial Shareholder/Unitholder: sia Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
]	Nam KKR A Is Su secu ✓ Ye ☐ No	e of Substantial Shareholder/Unitholder: sia Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
]	Nam KKR A Is Su secu ✓ Ye ☐ No Notifi	e of Substantial Shareholder/Unitholder: sia Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder
]	Nam KKR A Is Su secu ✓ Ye ☐ No Notifi ☐ Be	e of Substantial Shareholder/Unitholder: sia Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder
]	Nam- KKR A Is Su secu ✓ Ye ─ Notifi ─ Be ─ Cl	e of Substantial Shareholder/Unitholder: sia Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder mange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
]	Name KKR A Is Su secu ✓ Ye ☐ Notifi ☐ Be ☐ CI ✓ Co	e of Substantial Shareholder/Unitholder: sia Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder mange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder

	Immediately before the transaction	nsaction: Direct Interest	Deemed Interest	bstantial Shareholo
un	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	285,609,818	285,609,818
	a percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
un	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	0	0
As uni	a percentage of total no. of voting shares/	0	0	0
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			er/Unitholder's deeme
	The substantial shareholder is deemed in Please refer to the attached chart in item in which the deemed interest arises.		•	A" above for the mar
9.	Relationship between the Substar [You may attach a chart in item 10 to Unitholders]			
	Please refer to the attached chart in item the relationship between the substantia			A" above, which sets

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
		which was attached in the Initial Announcement:
12.	Rem	narks (if any):
	For th	ne purposes of this notice, the total number of UEL Shares is 963,361,368.
Sub	stanti	al Shareholder/Unitholder K
1.	Nan	ne of Substantial Shareholder/Unitholder:
	KKR F	Fund Holdings L.P.
2.	ls S	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the
	secu	urities of the Listed Issuer are held solely through fund manager(s)?
	✓ Y	
_		
3.		fication in respect of: Becoming a Substantial Shareholder/Unitholder
		Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	_	Ceasing to be a Substantial Shareholder/Unitholder
4.		e of acquisition of or change in interest:
	01-A	or-2015
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
		nge in, interest (if different from item 4 above, please specify the date):
		or-2015
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):
7	0	
7.		ntum of total voting shares/units (including voting shares/units underlying rights/options/rants/convertible debentures {conversion price known}) held by Substantial Shareholder/
	Unit	holder before and after the transaction:
	Imme	diately before the transaction

unde	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	285,609,818	285,609,818
As a units	percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interes	st Deemed Intere	est Total
unde	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	0	0
As a units	percentage of total no. of voting shares/	0	0	0
3.	Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises]	,		,
- 1	The substantial shareholder is deemed Please refer to the attached chart in iter in which the deemed interest arises.		,	
-	Relationship between the Substate [You may attach a chart in item 10 to		•	•
	Unitholders] Please refer to the attached chart in iter the relationship between the substantia			
	Please refer to the attached chart in iter			
	Please refer to the attached chart in iter the relationship between the substantia	al shareholders giv	ing notice in this form.	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an ear	ent(s) should not ext	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments)	ent(s) should not extended in the state of t	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm on SGXNet announcement reports of SGXNet (the "Initial Announcement is significant to the substantial announcement is significant.	ent(s) should not extend the state of the st	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an early and a size for all attachments is a replacement of an early and a size for all attachments is a replacement of an early and size for all attachments is a replacement of an early and size for all attachments is a replacement of an early and size for all attachments is a replacement of an early and size for all attachments is a replacement of an early attachments.	ent(s) should not extend the state of the st	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm on SGXNet announcement reports of SGXNet (the "Initial Announcement is significant to the substantial announcement is significant.	ent(s) should not extend all shareholders give the should not extend to the shouncement"): ement: ance number of the should not extend the should not ex	ceed 1MB.) please provide: irst notification wh	nich was announced
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm (a) SGXNet announcement results on SGXNet (the "Initial Announcement is a replacement of an earm (b) Date of the Initial Announcement is a replacement of an earm (c) and a replacement of an earm (d) and a replacement of an earm (e) and a replacement of an earm (f) and a replacement of a replacement o	ent(s) should not extend all shareholders give the should not extend to the shouncement"): ement: ance number of the should not extend the should not ex	ceed 1MB.) please provide: irst notification wh	nich was announced
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm (a) SGXNet announcement resumed in the light of th	ent(s) should not extend a lier notification, ference of the ferouncement"): ement: nce number of to nitial Announce	ceed 1MB.) please provide: irst notification whent:	nich was announced
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm (a) SGXNet announcement results on SGXNet (the "Initial Announcement is a replacement of an earm (b) Date of the Initial Announcement is a replacement of an earm (c) and a replacement of an earm (d) and a replacement of an earm (e) and a replacement of an earm (f) and a replacement of a replacement o	ent(s) should not extend all shareholders give the should not extend to	ceed 1MB.) please provide: irst notification whent:	nich was announced

Sub	stantial Shareholder/Unitholder L			
1.	Name of Substantial Shareholder/			
١.	KKR Fund Holdings GP Limited	Officiologi.		7
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are I ✓ Yes ☐ No		•	」 whose interest in the
3.	Notification in respect of:			
•	☐ Becoming a Substantial Sharehold	der/Unitholder		
	Change in the percentage level of	interest while still re	emaining a Substantia	l Shareholder/Unitholde
	✓ Ceasing to be a Substantial Share	holder/Unitholder		
4.	Data of acquisition of ar change in	interest:		
4.	Date of acquisition of or change in	interest.		
	01-Apr-2015			
5.	Date on which Substantial Shareh change in, interest (if different			
	01-Apr-2015			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	f acquisition of, or the
7.	Quantum of total voting shares/un		_	
	warrants/convertible debentures { Unitholder before and after the train	-	nown}) neid by Sur	ostantiai Snarenoider
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	285,609,818	285,609,818
As uni	a percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	0	0

units:

Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.
Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.
Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.
Attachments (if any): 🕤
(The total file size for all attachment(s) should not exceed 1MB.)
If this is a replacement of an earlier notification, please provide:
(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b) Date of the Initial Announcement:
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Remarks (if any):
For the purposes of this notice, the total number of UEL Shares is 963,361,368.
stantial Shareholder/Unitholder M
Name of Substantial Shareholder/Unitholder:
KKR Group Holdings L.P.
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No

3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	Change in the percentage level of		emaining a Substantia	al Shareholder/Unithold
	✓ Ceasing to be a Substantial Share		ornaming a Sabbiania	
	Data of appreciation of an above in	intorooti		
•	Date of acquisition of or change in	interest:		
	01-Apr-2015			
	Date on which Substantial Shareh change in, interest (if different			
	01-Apr-2015			
	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or th
	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. und	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures:	Direct Interest 0	Deemed Interest 285,609,818	Total 285,609,818
No. und con	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:			
No. und con	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	285,609,818	285,609,818
No.	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures: a percentage of total no. of voting shares/ts:	0	285,609,818	285,609,818
No.	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	0 Direct Interest	285,609,818 29.65 Deemed Interest	285,609,818 29.65 Total
No. und con As a unit	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	O Direct Interest O o o o o o o o o o o o o	285,609,818 29.65 Deemed Interest 0 o interest is such):	285,609,818 29.65 <i>Total</i> 0
No. As a	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: a percentage of total no. of voting shares/ts: Circumstances giving rise to deem [You may attach a chart in item 10 to	O Direct Interest O o ded interests (if the illustrate how the Su	285,609,818 29.65 Deemed Interest 0 0 interest is such): ubstantial Shareholde	285,609,818 29.65 Total 0 or/Unitholder's deemed
No. und con As: unit	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	Direct Interest O Direct Interest O ned interests (if the illustrate how the Sunterested in the UEL Suntereste	285,609,818 29.65 Deemed Interest 0 o interest is such): ubstantial Shareholde Chares held by KKRCW.	285,609,818 29.65 Total 0 or/Unitholder's deemed

		ationship between the substantial shareholders giving notice in this form.
0.	Attac	hments (<i>if any</i>): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2.	Rem	arks (<i>if any</i>):
		I Shareholder/Unitholder N
ubs	Nam	e of Substantial Shareholder/Unitholder:
	Nam	
	Nam KKR G	e of Substantial Shareholder/Unitholder: roup Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
•	Nam KKR G Is Si secu ✓ Yo Notifi	e of Substantial Shareholder/Unitholder: roup Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	Nam KKR G Is Si secu ✓ Yo Notifi	e of Substantial Shareholder/Unitholder: roup Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder
	Nam KKR G Is Si secu ✓ Yo Notifi □ Bo	e of Substantial Shareholder/Unitholder: roup Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder
	Nam KKR G Is St secu ✓ Yo Notifi Bo C	e of Substantial Shareholder/Unitholder: roup Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Nam KKR G Is Si secu ✓ Yo Notifi Bo C Date	e of Substantial Shareholder/Unitholder: roup Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder

	Immediately before the transaction	nsaction: Direct Interest	Deemed Interest	ostantial Shareholo		
un	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	285,609,818	285,609,818		
	a percentage of total no. of voting shares/	0	29.65	29.65		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
un	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	0	0		
As uni	a percentage of total no. of voting shares/	0	0	0		
8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]					
	The substantial shareholder is deemed in Please refer to the attached chart in item in which the deemed interest arises.		•	A" above for the mar		
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]					
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets of the relationship between the substantial shareholders giving notice in this form.					

	(b)	Date of the Initial Announcement:					
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:					
12.	Pom	narks (<i>if any</i>):					
12.							
	For th	ne purposes of this notice, the total number of UEL Shares is 963,361,368.					
	-11	al Observato al describe al description of the control of the cont					
Sur	stantia	al Shareholder/Unitholder 0 🕥					
1.	Nam	ne of Substantial Shareholder/Unitholder:					
	KKR 8	& Co. L.P.					
2.	secu ✓ Y	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Tes					
3.		fication in respect of: ecoming a Substantial Shareholder/Unitholder					
	□ C	☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder					
	✓ C	Ceasing to be a Substantial Shareholder/Unitholder					
4.	Date	e of acquisition of or change in interest:					
	01-A	or-2015					
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):					
	01-A	or-2015					
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):					
7.		ntum of total voting shares/units (including voting shares/units underlying rights/options/ rants/convertible debentures {conversion price known}) held by Substantial Shareholder/					
		holder before and after the transaction:					
	Immed	diately before the transaction					

con	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	285,609,818	285,609,818			
As a	a percentage of total no. of voting shares/s:	0	29.65	29.65			
	Immediately after the transaction	Direct Interes	Deemed Intere	st Total			
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	0	0			
As a	a percentage of total no. of voting shares/s:	0	0	0			
8.	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises]						
	The substantial shareholder is deemed interested in the UEL Shares held by KKRCW. Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.						
9.	Relationship between the Substar [You may attach a chart in item 10 to Unitholders] Please refer to the attached chart in item the relationship between the substantia	show the relation	ship between the Sui	bstantial Shareholders/			
10.	Attachments (if any): 1						
	(The total file size for all attachment	nt(s) should not exc	eed 1MB.)				
11.	If this is a replacement of an earlier notification, please provide:						
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):						
	on SGXNet (trie Initial Ann	ouncement"):		ich was announced			
				ich was announced			
	(b) Date of the Initial Announce			ich was announced			
		ement:	ne relevant transac				
	(b) Date of the Initial Announce (c) 15-digit transaction referen which was attached in the In	ement:	ne relevant transac				
12.	(b) Date of the Initial Announce (c) 15-digit transaction referen	ement:	ne relevant transac				

Sub	stantial Shareholder/Unitholder P						
1.	Name of Substantial Shareholder/Unitholder:						
	KKR Management LLC						
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are I		•				
2	Natification in respect of						
3.	Notification in respect of: Becoming a Substantial Sharehold	der/l Initholder					
	Change in the percentage level of		maining a Substantia	J Sharahaldar/Llaithalda			
	Change in the percentage level of Ceasing to be a Substantial Share		a Substantia	ii onarenoidei/onitrioide			
	V Ceasing to be a Substantial Share	indidei/Onitrididei					
4.	Date of acquisition of or change in	interest:					
	01-Apr-2015						
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):						
	01-Apr-2015			,			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	f acquisition of, or the			
7.	Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the train	conversion price k	•				
	Immediately before the transaction	Direct Interest	Deemed Interest	Total			
und	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	285,609,818	285,609,818			
As uni	a percentage of total no. of voting shares/	0	29.65	29.65			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total			
und	of voting shares/units held and/or derlying the rights/options/warrants/	0	0	0			

0

units:

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]				
	The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.				
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.				
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]				
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.				
10.	Attachments (if any):				
	(The total file size for all attachment(s) should not exceed 1MB.)				
1.	If this is a replacement of an earlier notification, please provide:				
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):				
	(b) Date of the Initial Announcement:				
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:				
12.	Remarks (if any):				
	For the purposes of this notice, the total number of UEL Shares is 963,361,368.				
Sub	stantial Shareholder/Unitholder Q 👔				
۱.	Name of Substantial Shareholder/Unitholder:				
	KKR Intermediate Partnership L.P.				
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No				

	Notification in respect of: Becoming a Substantial Sharehole	der/Unitholder		
	Change in the percentage level of		emaining a Substantia	al Shareholder/I Initholo
	✓ Ceasing to be a Substantial Share		omaning a Substanti	ar charcinolacii, chilanole
	Date of acquisition of or change in	n interest:		
	01-Apr-2015			
j.	Date on which Substantial Shareh change in, interest (if different			
	01-Apr-2015			
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or th
•	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price l		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	285,609,818	285,609,818
As uni	a percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	0	0
As unit	a percentage of total no. of voting shares/	0	0	0
3.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] The substantial shareholder is deemed in Please refer to the attached chart in item	illustrate how the Sunterested in the UELS	ubstantial Shareholde Shares held by KKRCW.	
	in which the deemed interest arises.			
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]			

	the relationship between the substantial shareholders giving notice in this form.	
0.	Attachments (if any): 1	
	(The total file size for all attachment(s) should not exceed 1MB.)	
1.	If this is a replacement of an earlier notification, please provide:	
	(a) SGXNet announcement reference of the <u>first</u> notification which was on SGXNet (the "Initial Announcement"):	announced
	(b) Date of the Initial Announcement:	
	(c) 15-digit transaction reference number of the relevant transaction in t which was attached in the Initial Announcement:	he Form 3
2.	Remarks (if any):	
ubs	stantial Shareholder/Unitholder R Name of Substantial Shareholder/Unitholder:	
•		
•	Is Substantial Shareholder/Unitholder a fund manager or a person whose securities of the Listed Issuer are held solely through fund manager(s)? ✓ Yes No	interest in the
	Notification in respect of: Becoming a Substantial Shareholder/Unitholder	
	Change in the percentage level of interest while still remaining a Substantial Shar	eholder/Unitholde
	✓ Ceasing to be a Substantial Shareholder/Unitholder	
-	Date of acquisition of or change in interest:	
•	Date of acquisition of or change in interest: 01-Apr-2015	

	Quantum of total voting shares/unwarrants/convertible debentures of Unitholder before and after the transfer	conversion price Insaction:	known}) held by Su	bstantial Shareho		
	Immediately before the transaction	Direct Interest 0	Deemed Interest	Total 285,609,818		
un	 of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures: 	U	285,609,818	203,009,010		
	a percentage of total no. of voting shares/	0	29.65	29.65		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
un	o. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	0	0		
As un	a percentage of total no. of voting shares/	0	0	0		
8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemenderinterest arises]					
	The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.					
	Please refer to the attached chart in item in which the deemed interest arises.	n 10 of "Substantial Sh	nareholder / Unitholdei	r A" above for the ma		
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]					
Э.	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets of the relationship between the substantial shareholders giving notice in this form.					
9.		i sinar sina da si si girini g				
10.	the relationship between the substantia	. on an one of a giving				
	the relationship between the substantia		d 1MB.)			

	(b)	Date of the Initial Announcement:				
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3				
	(0)	which was attached in the Initial Announcement:				
12.	Rem	arks (<i>if any</i>):				
	For the purposes of this notice, the total number of UEL Shares is 963,361,368.					
Sub	stantia	al Shareholder/Unitholder S				
1.	Nam	e of Substantial Shareholder/Unitholder:				
	KKR &	Co. L.L.C.				
2.	secu ✓ Y					
	□ N					
3.		ication in respect of: ecoming a Substantial Shareholder/Unitholder				
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder					
	✓ C	easing to be a Substantial Shareholder/Unitholder				
4.	Date	of acquisition of or change in interest:				
		or-2015				
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the ge in, interest (if different from item 4 above, please specify the date):				
	01-Ap	or-2015				
6.	-	anation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest):				
7.	warra	ntum of total voting shares/units (including voting shares/units underlying rights/options/ ants/convertible debentures {conversion price known}) held by Substantial Shareholder/ holder before and after the transaction:				

unde	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	285,609,818	285,609,818
As a units	percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interes	st Deemed Intere	est Total
unde	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	0	0
As a units	percentage of total no. of voting shares/	0	0	0
3.	Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises]	,		,
- 1	The substantial shareholder is deemed Please refer to the attached chart in iter in which the deemed interest arises.		,	
-	Relationship between the Substate [You may attach a chart in item 10 to		•	•
	Unitholders] Please refer to the attached chart in iter the relationship between the substantia			
	Please refer to the attached chart in iter			
	Please refer to the attached chart in iter the relationship between the substantia	al shareholders giv	ing notice in this form.	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an ear	ent(s) should not ext	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments)	ent(s) should not extended in the state of t	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm on SGXNet announcement report of SGXNet (the "Initial Announcement is a replacement of size for all attachments (if any):	ent(s) should not extend the state of the st	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an early and a size for all attachments is a replacement of an early and a size for all attachments is a replacement of an early and size for all attachments is a replacement of an early and size for all attachments is a replacement of an early and size for all attachments is a replacement of an early and size for all attachments is a replacement of an early attachments.	ent(s) should not extend the state of the st	ing notice in this form. ceed 1MB.) please provide:	
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm on SGXNet announcement report of SGXNet (the "Initial Announcement is a replacement of size for all attachments (if any):	ent(s) should not exclive notification, ference of the founcement"):	ceed 1MB.) please provide: irst notification wh	nich was announced
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm (a) SGXNet announcement resum on SGXNet (the "Initial Announcement is	ent(s) should not exclive notification, ference of the founcement"):	ceed 1MB.) please provide: irst notification wh	nich was announced
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm (a) SGXNet announcement resumed in the limit of th	ent(s) should not extend a lier notification, ference of the ferouncement"): ement: nce number of to nitial Announce	ceed 1MB.) please provide: irst notification whent:	nich was announced
0.	Please refer to the attached chart in iter the relationship between the substantial Attachments (if any): (The total file size for all attachments is a replacement of an earm (a) SGXNet announcement resum on SGXNet (the "Initial Announcement is	ent(s) should not extend a lier notification, ference of the ferouncement"): ement: nce number of to nitial Announce	ceed 1MB.) please provide: irst notification whent:	nich was announced

0 1				
Sub	stantial Shareholder/Unitholder T			
1.	Name of Substantial Shareholder/	Unitholder:		_
	KKR Holdings L.P.			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are I ✓ Yes ☐ No		•	
3.	Notification in respect of:			
J.	Becoming a Substantial Sharehold	der/Unitholder		
	Change in the percentage level of		emaining a Substantia	al Shareholder/Unitholde
	✓ Ceasing to be a Substantial Share			
	e de la capetantial chare			
4.	Date of acquisition of or change in	interest:		
	01-Apr-2015			
5.	Date on which Substantial Shareh change in, interest (if different			•
	01-Apr-2015			,
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	f acquisition of, or the
7.	Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the train	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	285,609,818	285,609,818
As uni	a percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/	0	0	0

0

0

units:

As a percentage of total no. of voting shares/

	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	For the purposes of this notice, the total number of UEL Shares is 963,361,368.
<u>Sub</u>	stantial Shareholder/Unitholder U
۱.	Name of Substantial Shareholder/Unitholder:
	KKR Holdings GP Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No

i.	☐ Becoming a Substantial Sharehold ☐ Change in the percentage level of ☐ Ceasing to be a Substantial Share ☐ Date of acquisition of or change in ☐ O1-Apr-2015 ☐ Date on which Substantial Shareh change in, interest ☐ (if different ☐ O1-Apr-2015 ☐ Explanation (if the date of becomit change in, interest):	interest while still re sholder/Unitholder interest: older/Unitholder b	ecame aware of the	e acquisition of, or the
 - - -	Ceasing to be a Substantial Share Date of acquisition of or change in 01-Apr-2015 Date on which Substantial Shareh change in, interest (if different 01-Apr-2015 Explanation (if the date of becoming the substantial Shareh change in the substantial Shareh chang	eholder/Unitholder interest: older/Unitholder b	ecame aware of the	e acquisition of, or the
 - - -	Date of acquisition of or change in 01-Apr-2015 Date on which Substantial Shareh change in, interest (if different 01-Apr-2015) Explanation (if the date of becoming the second of the change in the second of the	interest: older/Unitholder b		•
 - - -	01-Apr-2015 Date on which Substantial Shareh change in, interest (if different 01-Apr-2015 Explanation (if the date of becomi	older/Unitholder b		•
i.	Date on which Substantial Shareh change in, interest (if different 01-Apr-2015) Explanation (if the date of becoming the company of the date of of th			•
 	change in, interest (if different) 01-Apr-2015 Explanation (if the date of becomi			•
i.	Explanation (if the date of becomi			e date):
	·			
		ng aware is differe	ent from the date o	f acquisition of, or the
Į				
•	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the training	conversion price k	•	
li	mmediately before the transaction	Direct Interest	Deemed Interest	Total
unde	of voting shares/units held and/or erlying the rights/options/warrants/ertible debentures:	0	285,609,818	285,609,818
As a units	percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unde	of voting shares/units held and/or erlying the rights/options/warrants/ rertible debentures :	0	0	0
As a units	percentage of total no. of voting shares/	0	0	0
	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			er/Unitholder's deemed
	The substantial shareholder is deemed in	nterested in the UEL S	hares held by KKRCW.	
	Please refer to the attached chart in item in which the deemed interest arises.	10 of "Substantial Sh	areholder / Unitholdei	A" above for the manner
L				

		ationship between the substantial shareholders giving notice in this form.
)	Attac	hments (<i>if any</i>): 👔
(Ŋ	(The total file size for all attachment(s) should not exceed 1MB.)
	If this	is a replacement of an earlier notification, please provide:
((a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
((b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2.	Rema	arks (<i>if any</i>):
		I Shareholder/Unitholder V
		I Shareholder/Unitholder V e of Substantial Shareholder/Unitholder:
Г	Name	
:	Name Henry Is Su	e of Substantial Shareholder/Unitholder: R. Kravis abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
: : :	Name Henry Is Su secui ✓ Ye ☐ No	e of Substantial Shareholder/Unitholder: R. Kravis abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
: : :	Name Henry Is Su secui ✓ Ye ☐ No Notifi ☐ Be	e of Substantial Shareholder/Unitholder: R. Kravis abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? cation in respect of: ecoming a Substantial Shareholder/Unitholder
: : :	Name Henry Is Su secul ✓ Ye ☐ No Inotifi ☐ Be	e of Substantial Shareholder/Unitholder: R. Kravis abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? cation in respect of: ecoming a Substantial Shareholder/Unitholder
:: :: :: :: :: :: ::	Name Henry Is Susecui ✓ Ye ─ Notifi ─ Be ─ Cr	e of Substantial Shareholder/Unitholder: R. Kravis Abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Execution in respect of: Execution a Substantial Shareholder/Unitholder The percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Name Henry Is Susecui V Ye Notifi Be Ch V Ce Date	e of Substantial Shareholder/Unitholder: R. Kravis abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder mange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder

	Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the tra	conversion price Insaction:	known}) held by Su	bstantial Shareho	
	Immediately before the transaction	Direct Interest 0	Deemed Interest	Total 285,609,818	
un	 of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures: 	U	285,609,818	203,009,010	
	a percentage of total no. of voting shares/	0	29.65	29.65	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
un	o. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	0	0	
As un	a percentage of total no. of voting shares/	0	0	0	
8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]				
	The substantial shareholder is deemed in	nterested in the UEL S	Shares held by KKRCW.		
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the mann in which the deemed interest arises.				
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]				
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets of the relationship between the substantial shareholders giving notice in this form.				
10.	Attachments (if any): 1				
10.	Attachments (if any): (1) (The total file size for all attachments)	nt(s) should not excee	d 1MB.)		

12. F	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12. F	
	Pamarka (if any):
Fo	Remarks (if any):
	or the purposes of this notice, the total number of UEL Shares is 963,361,368.
Substa	antial Shareholder/Unitholder W
1. N	Name of Substantial Shareholder/Unitholder:
G	George R. Roberts
s	s Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
L	No
3. N	Notification in respect of: Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
✓	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
0	01-Apr-2015
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
0	01-Apr-2015
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
L	
ν	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	nmediately before the transaction

con	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	285,609,818	285,609,818					
As a	a percentage of total no. of voting shares/s:	0	29.65	29.65					
	Immediately after the transaction	Direct Interes	t Deemed Intere	st Total					
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	0	0					
As a	a percentage of total no. of voting shares/s:	0	0	0					
8.	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises]								
	The substantial shareholder is deemed interested in the UEL Shares held by KKRCW. Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.								
9.	Relationship between the Substar [You may attach a chart in item 10 to Unitholders] Please refer to the attached chart in item the relationship between the substantian	show the relation	ship between the Sui	bstantial Shareholders/					
10.	Attachments (if any): 1								
	(The total file size for all attachme	nt(s) should not exc	eed 1MB.)						
11.	<u>-</u>	_	-	If this is a replacement of an earlier notification, please provide:					
	(a) SGXNet announcement ref		rst notification whi						
	on SGXNet (the "Initial Ann	ouncement"):		ich was announced					
				ich was announced					
	(b) Date of the Initial Announce			ich was announced					
		ment: ce number of the	ne relevant transac						
	(b) Date of the Initial Announce (c) 15-digit transaction referen which was attached in the Initial Announce	ment: ce number of the	ne relevant transac						
12.	(b) Date of the Initial Announce (c) 15-digit transaction referen	ment: ce number of the	ne relevant transac						

<u>Sub</u>	stantial Shareholder/Unitholder X			
1.	Name of Substantial Shareholder/	Unitholder:		
	KKR Subsidiary Partnership L.P.			
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are I Yes		•	
2	Notification in respect of:			
3.	Notification in respect of: Becoming a Substantial Sharehold	der/l Initholder		
	Change in the percentage level of		maining a Substantia	ul Shareholder/Linitholde
	✓ Ceasing to be a Substantial Share		a Cabotantie	
	ocasing to be a oubstantial chare	noidei/onimoidei		
4.	Date of acquisition of or change in	interest:		
	01-Apr-2015			
5.	Date on which Substantial Shareh change in, interest (if different			•
	01-Apr-2015			,
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the train	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	285,609,818	285,609,818
As unit	a percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/	0	0	0

0

0

units:

As a percentage of total no. of voting shares/

	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.
0.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	For the purposes of this notice, the total number of UEL Shares is 963,361,368.
<u>Sub</u>	stantial Shareholder/Unitholder Y
١.	Name of Substantial Shareholder/Unitholder:
	KKR PEI Investments, L.P.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No

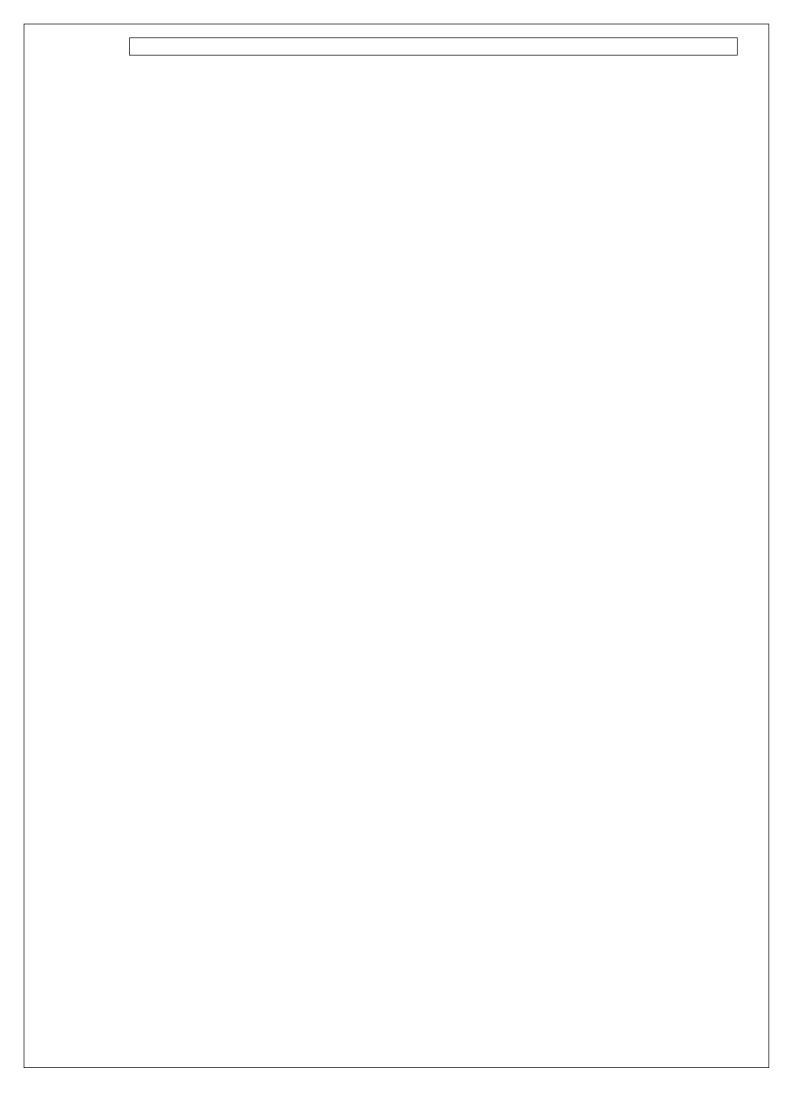
3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	Change in the percentage level of		emaining a Substantia	al Shareholder/Unithold
	✓ Ceasing to be a Substantial Share		ornaming a Sabbiania	
	Data of appreciation of an above in	intorooti		
•	Date of acquisition of or change in	interest:		
	01-Apr-2015			
	Date on which Substantial Shareh change in, interest (if different			
	01-Apr-2015			
	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or th
	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. und	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures:	Direct Interest 0	Deemed Interest 285,609,818	Total 285,609,818
No. und con	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:			
No. und con	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	285,609,818	285,609,818
No.	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures: a percentage of total no. of voting shares/ts:	0	285,609,818	285,609,818
No.	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	0 Direct Interest	285,609,818 29.65 Deemed Interest	285,609,818 29.65 Total
No. und con As a unit	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	O Direct Interest O o o o o o o o o o o o o	285,609,818 29.65 Deemed Interest 0 o interest is such):	285,609,818 29.65 <i>Total</i> 0
No. As a	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: a percentage of total no. of voting shares/ts: Circumstances giving rise to deem [You may attach a chart in item 10 to	O Direct Interest O o ded interests (if the illustrate how the Su	285,609,818 29.65 Deemed Interest 0 0 interest is such): ubstantial Shareholde	285,609,818 29.65 Total 0 or/Unitholder's deemed
No. und con As: unit	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	Direct Interest O Direct Interest O ned interests (if the illustrate how the Sunterested in the UEL Suntereste	285,609,818 29.65 Deemed Interest 0 o interest is such): ubstantial Shareholde Chares held by KKRCW.	285,609,818 29.65 Total 0 or/Unitholder's deemed

	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
Sub	stantial Shareholder/Unitholder 7
1.	Name of Substantial Shareholder/Unitholder:
	KKR PEI Associates, L.P.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ✓ Yes ☐ No
3.	Notification in respect of: Becoming a Substantial Shareholder/Unitholder
	☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	01-Apr-2015
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 01-Apr-2015

	Immediately before the transaction	nsaction: Direct Interest	known}) held by Sul	ostantial Shareholo
un	o. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	285,609,818	285,609,818
	a percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
un	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	0	0
As uni	a percentage of total no. of voting shares/	0	0	0
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			r/Unitholder's deeme
	The substantial shareholder is deemed in Please refer to the attached chart in item in which the deemed interest arises.		•	A" above for the mar
9.	Relationship between the Substar [You may attach a chart in item 10 to Unitholders]			
	Please refer to the attached chart in item the relationship between the substantia			A" above, which sets

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
		which was attached in the Initial Announcement:
12.	Rem	narks (if any):
	For th	ne purposes of this notice, the total number of UEL Shares is 963,361,368.
Sub	stantia	al Shareholder/Unitholder AA
1.	Nam	ne of Substantial Shareholder/Unitholder:
	KKR F	PEI GP Limited
2.	ls S	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the
	secu	urities of the Listed Issuer are held solely through fund manager(s)?
	✓ Y	
		lo
3.		fication in respect of:
		ecoming a Substantial Shareholder/Unitholder
		Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder
	√ C	reasing to be a Substantial Shareholder/Onthlolder
4.	Date	e of acquisition of or change in interest:
	01-A	or-2015
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
		nge in, interest (if different from item 4 above, please specify the date):
	01-A	or-2015
6.	-	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):
		igo ini, iniciociji
7.		ntum of total voting shares/units (including voting shares/units underlying rights/options/rants/convertible debentures {conversion price known}) held by Substantial Shareholder/
		holder before and after the transaction:
	Imme	diately before the transaction

und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	285,609,818	285,609,818
As a	a percentage of total no. of voting shares/	0	29.65	29.65
	Immediately after the transaction	Direct Inte	rest Deemed Intere	est Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	0	0
As a	a percentage of total no. of voting shares/s:	0	0	0
3.	Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises]		•	,
	The substantial shareholder is deemed in Please refer to the attached chart in iter in which the deemed interest arises.		,	
	Relationship between the Substan [You may attach a chart in item 10 to Unitholders] Please refer to the attached chart in item the relationship between the substantian	n 10 of "Substan	tial Shareholder / Unitho	ubstantial Shareholders/ Ilder A" above, which sets ou
0.	Attachments (if any):			
	(The total file size for all attachme	ent(s) should not	exceed 1MB.)	
1.	If this is a replacement of an ear	lier notificatior	n, please provide:	
	(a) SGXNet announcement re on SGXNet (the "Initial Ann		e <u>first</u> notification wh	ich was announced
	(b) Date of the Initial Announce	ement:		
	(c) 15-digit transaction referen			ction in the Form 3
2.	Remarks (if any):		_	
	For the purposes of this notice, the tota	l number of UEL	Shares is 963,361,368.	



Part IV - Transaction details

•	pe of securities which are the subject of the transaction (more than one option may be nosen):
√	Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
	umber of shares, units, rights, options, warrants and/or principal amount of convertible bentures acquired or disposed of by Substantial Shareholders/Unitholders:
28	5,609,818 UEL Shares
An	nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding
br	okerage and stamp duties):
S\$	221,944,803.30 and 151,097,815 Offeror Shares
Ci	rcumstance giving rise to the interest or change in interest:
Ac	equisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Di	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Ot	her circumstances:
✓	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	in (please specify):
	Others (please specify):

	ган	iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Chan Kar Fai, Ivan
	(b)	Designation (if applicable):
		Associate
	(c)	Name of entity (if applicable):
		Allen & Gledhill LLP
Trar	nsactio	on Reference Number (auto-generated):
8	6 6	4 3 7 2 4 0 8 4 8 7 7 3