

UNITED ENVIROTECH LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200306466G)
(the "**Company**")

**EXTENSION OF TIME TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL TO ANNOUNCE
THE COMPANY'S THIRD QUARTER RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2014**

1. INTRODUCTION

Pursuant to Rule 705(2) of the listing manual (the "**Listing Manual**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the financial statements of the Company for the third quarter ended 31 December 2014 (the "**Third Quarter Results**") are due to be announced by the Company no later than 14 February 2015 (the "**Deadline**").

2. WAIVER / EXTENSION OF TIME

The Board of Directors (the "**Board**") of the Company refers to the announcement made on 12 November 2014 by Rothschild (Singapore) Limited for and on behalf of CKM (Cayman) Company Limited (the "**Offeror**") in relation to the pre-conditional voluntary offers for:

- (a) all the issued and paid-up ordinary shares in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror in accordance with Section 139 of the Securities and Futures Act, Chapter 289 of Singapore and Rule 15 of The Singapore Code on Take-overs and Mergers (the "**Code**") (the "**Offer**"); and
- (b) all the convertible bonds due 2016 held by KKR China Water Investment Holdings Limited ("**KKRCW**") in accordance with Rule 19 of the Code (the "**Convertible Bonds Offer**").

In connection with the Offer and the Convertible Bonds Offer, the Third Quarter Results will be required to be examined and reported on by the auditors of the Company under Rule 25.3 of the Code. Accordingly, the Board had on 27 January 2015 made an application to the SGX-ST for a waiver from the requirement to release the Third Quarter Results by the Deadline and for an extension of time to release the Third Quarter Results by 13 March 2015 (the "**Application**") in order to give the Company's auditors sufficient time to review the Third Quarter Results for the purposes of Rule 25.3 of the Code.

The Board wishes to announce that the SGX-ST had on 5 February 2015 advised the Company that, subject to the conditions set out below, it had no objection to the Application and granted the Company an extension of time to release the Third Quarter Results by 13 March 2015:

- (a) the Company announcing the waiver granted, the reasons for seeking the waiver and the conditions as required under Rule 107 of the Listing Manual;
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and

- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on the investors' decision which has yet to be announced by the Company.

3. **DIRECTORS RESPONSIBILITY STATEMENT**

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and KKRCW) are fair and accurate and that, where appropriate, no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By order of the Board

Dr Chong Weng Chiew
Executive Director
5 February 2015