### SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

### NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/ UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM **3** (Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

## Part I - General

1. Name of Listed Issuer:

United Envirotech Ltd.

- 2. Type of Listed Issuer:
  - Company/Corporation
  - Registered/Recognised Business Trust
  - Real Estate Investment Trust

### 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- No (Please proceed to complete Part II)
- ✓ Yes (Please proceed to complete Parts III & IV)
- 4. Date of notification to Listed Issuer:

Part III - Substantial Shareholder	(s	)/Unitholder	s	Details
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[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A

1. Name of Substantial Shareholder/Unitholder:

KKR China Water Investment Holdings Limited

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
  - Yes
  - ✓ No
- 3. Notification in respect of:
  - Becoming a Substantial Shareholder/Unitholder
  - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
  - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

11-Nov-2014

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures* {*conversion price known*}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	235,491,188	0	235,491,188
As a percentage of total no. of voting shares/ units:	25.79	0	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	285,609,818	0	285,609,818

8.	Circumstances giving rise to deemed interests (if the interest is such):
	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed
	interest arises]

The change in the shareholding percentage level of KKR China Water Investment Holdings Limited ("KKRCW") arises from the following:

(i) the dilution of shareholding percentage level as a result of the increase in issued and fully paid-up shares ("UEL Shares") in the capital of United Envirotech Ltd. ("UEL"), consequent upon the exercise of employee share options by certain employees of UEL; and

(ii) the allotment and issuance of 50,118,630 UEL Shares to KKRCW, pursuant to the conversion of US\$18.7 million of its US\$62.7 million in aggregate principal amount of convertible bonds due 2016 (the "Convertible Bonds"), in accordance with the terms and conditions of the Convertible Bonds (the "Convertible Bonds Conversion").

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Please refer to the attached chart in item 10.

10. Attachments (if any): 🕥

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):
  - (b) Date of the Initial Announcement:
  - (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

For the purposes of this notice:

(i) the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and

(ii) the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.

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Substantial Shareholder/Unitholder B

1.	Name of Substantial Shareholder/Unitholder:									
	KKR China Water Holdings II Limited									
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes No									
3.	Notification in respect of:									
	Becoming a Substantial Shareholder/Unitholder									
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder									
	Ceasing to be a Substantial Shareholder/Unitholder									
4.	Date of acquisition of or change in interest:									
	11-Nov-2014									
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the									
	change in, interest 🛈 (if different from item 4 above, please specify the date):									
	11-Nov-2014									

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 285,609,818	Total 285,609,818

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.
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Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

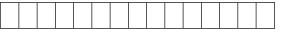
Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.

10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 3
  - which was attached in the Initial Announcement:



12. Remarks (if any):

For the purposes of this notice:

(i) the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and

(ii) the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.

Substantial Shareholder/Unitholder C

1. Name of Substantial Shareholder/Unitholder:

KKR China Water Holdings I Limited

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
  - Yes
  - 🖌 No
- 3. Notification in respect of:
  - Becoming a Substantial Shareholder/Unitholder
  - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
  - Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

11-Nov-2014

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

11-Nov-2014

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or	0	285,609,818	285,609,818
underlying the rights/options/warrants/ convertible debentures :			

## 8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

### 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.

10.	Attac	
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
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	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced
		on SGXNet ( <i>the "Initial Announcement"</i> ):
	(1.)	
	(b)	Date of the Initial Announcement:
	(-)	45 divit transaction reference surplus of the relevant transaction in the Ferry 2
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
	For th	e purposes of this notice:
	(i) the	total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and
	(ii) the	total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
Subs		al Shareholder/Unitholder D
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	stantia	al Shareholder/Unitholder D
1.	Stantia Nam KKR A Is Si secu	al Shareholder/Unitholder D e of Substantial Shareholder/Unitholder: sian Fund L.P. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es
1. 2.	Stantia Nam KKR A Is Su secu Secu	e of Substantial Shareholder/Unitholder: sian Fund L.P. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es
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1. 2.	Stantia Nam KKR A Is Si secu ⊇ Yi V N Notif □ B	e of Substantial Shareholder/Unitholder: sian Fund L.P. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder
1. 2.	Stantia Nam KKR A Is Si secu ⊇ Yi ☑ N Notif □ B ☑ C	e of Substantial Shareholder/Unitholder: sian Fund L.P. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder
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<u>Sub</u> 1. 2. 3. 4.	Stantia Nam KKR A Is Si secu ⊇ Yi ☑ N Notif □ B ☑ C □ C Date 11-Nc Date	al Shareholder/Unitholder D e of Substantial Shareholder/Unitholder: sian Fund L.P. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest:

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 285,609,818	Total 285,609,818

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.

### 10. Attachments (if any): 🕤

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

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								L
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	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rema	arks ( <i>if any</i> ):
	For the	purposes of this notice:
	(i) the t	otal number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and
	(ii) the	total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
Subs	stantia	Shareholder/Unitholder E
1.	Name	e of Substantial Shareholder/Unitholder:
	KKR As	sociates Asia L.P.
2.		
3.	Notifi	cation in respect of:
	🗌 Be	coming a Substantial Shareholder/Unitholder
	✓ Ch	ange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ce	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	11-Nov	<i>v</i> -2014
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the ge in, interest ( <i>if different from item 4 above, please specify the date</i> ):
•		
6.	•	nation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest):
7.	warra	tum of total voting shares/units ( <i>including voting shares/units underlying rights/options/</i> <i>ints/convertible debentures</i> { <i>conversion price known</i> }) held by Substantial Shareholder/ older before and after the transaction:
	mmedi	ately before the transaction Direct Interest Deemed Interest Total

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/ units:	0	29.65	29.65

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

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12.	Rem	arks ( <i>if any</i> ):
	For th	e purposes of this notice:
	(i) the	total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and

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1	(ii) the total number of UEL	Charac immediately	coftor the Convertible	la Danda Canvaraian i	a 062 261 260
1	un me ioral number of urr	Shares immediately	/ anel me convento	IE BOHOS COHVEISION I	5 703.301.308.

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Substantial Shareholder/Unitholder F

1. Name of Substantial Shareholder/Unitholder:

KKR SP Limited

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
  - ✓ Yes
  - No No
- 3. Notification in respect of:
  - Becoming a Substantial Shareholder/Unitholder
  - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
  - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

11-Nov-2014

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

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Immediately after the transaction	Direct Interest	Deemed Interest	Total
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	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	<ul> <li>(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):</li> </ul>
	(b) Date of the Initial Announcement:
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12.	Remarks ( <i>if any</i> ):
	For the purposes of this notice:
	(i) the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; ar
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Sub	stantial Shareholder/Unitholder G
1.	Name of Substantial Shareholder/Unitholder:
	KKR Asia Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t securities of the Listed Issuer are held solely through fund manager(s)?

- 3. Notification in respect of:
  - Becoming a Substantial Shareholder/Unitholder
  - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
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- 4. Date of acquisition of or change in interest:
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- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
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As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/ units:	0	29.65	29.65

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

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	<ul> <li>(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):</li> <li>(b) Date of the Initial Announcement:</li> </ul>						
	<ul> <li>(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:</li> </ul>						
12.	Remarks ( <i>if any</i> ):						
<u>Sub</u>	(i) the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and (ii) the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.						
	KKR Fund Holdings L.P.						
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes No						
3.	Notification in respect of: Becoming a Substantial Shareholder/Unitholder						
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder						
	Ceasing to be a Substantial Shareholder/Unitholder						
4.							
	Date of acquisition of or change in interest:						
	Date of acquisition of or change in interest: 11-Nov-2014						

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/	0	29.65	29.65

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.

### 10. Attachments (if any): 🕤

- 11. If this is a **replacement** of an earlier notification, please provide:
  - SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	narks ( <i>if any</i> ):
	For th	ne purposes of this notice:
	(i) the	total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and
	(ii) the	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
<u>Sub</u>	stantia	al Shareholder/Unitholder I
1.	Nam	ne of Substantial Shareholder/Unitholder:
	KKR F	Fund Holdings GP Limited
2.	secu V	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes
3.	Noti	fication in respect of:
	B	Becoming a Substantial Shareholder/Unitholder
	✓ C	change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	□ C	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
	11-N	ov-2014
5.	char	e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the nge in, interest (if different from item 4 above, please specify the date):
6.		anation (if the date of becoming aware is different from the date of acquisition of, or the
		nge in, interest):
7.	warr	ntum of total voting shares/units ( <i>including voting shares/units underlying rights/options/</i> <i>rants/convertible debentures {conversion price known}</i> ) held by Substantial Shareholder/ holder before and after the transaction:
	Immed	diately before the transaction Direct Interest Deemed Interest Total

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/	0	29.65	29.65

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.

10. Attachments (if any): 🕤

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
	For th	e purposes of this notice:
	(i) the	total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and

	(ii) the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
Sub	ostantial Shareholder/Unitholder J
1.	Name of Substantial Shareholder/Unitholder:
	KKR Group Holdings L.P.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ✓ Yes
- No No
- 3. Notification in respect of:
  - Becoming a Substantial Shareholder/Unitholder
  - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
  - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818

	The su	ubstantial shareholder is deemed interested in the UEL Shares held by KKRCW.
		e refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the mann ch the deemed interest arises.
).	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ olders]
		e refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets lationship between the substantial shareholders giving notice in this form.
0.	Atta	chments ( <i>if any</i> ): <b>(</b>
0.	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):
	(b)	Date of the Initial Announcement:
	(C)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2.	Rem	arks ( <i>if any</i> ):
	For th	e purposes of this notice:
	(i) the	total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; a
	(ii) the	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
Sub	stantia	al Shareholder/Unitholder K 👔
•	Nam	e of Substantial Shareholder/Unitholder:
	KKR G	iroup Limited
	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in irities of the Listed Issuer are held solely through fund manager(s)? es

- 3. Notification in respect of:
  - Becoming a Substantial Shareholder/Unitholder
  - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
  - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:
  - 11-Nov-2014
- 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/ units:	0	29.65	29.65

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.
10.	Attachments ( <i>if any</i> ): () (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks ( <i>if any</i> ):
	For the purposes of this notice:
	(i) the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and
	(ii) the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
<u> </u>	
<u>Sut</u>	ostantial Shareholder/Unitholder L
1.	Name of Substantial Shareholder/Unitholder:
	KKR & Co. L.P.
2.	KKR & Co. L.P.         Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?         ✓ Yes         No
2. 3.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  ✓ Yes  No Notification in respect of:
	<ul> <li>Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?</li> <li>✓ Yes</li> <li>No</li> <li>Notification in respect of:</li> <li>Becoming a Substantial Shareholder/Unitholder</li> </ul>
	<ul> <li>Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?</li> <li>✓ Yes</li> <li>No</li> <li>Notification in respect of:</li> <li>Becoming a Substantial Shareholder/Unitholder</li> <li>✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder</li> </ul>
	<ul> <li>Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?</li> <li>✓ Yes</li> <li>No</li> <li>Notification in respect of:</li> <li>Becoming a Substantial Shareholder/Unitholder</li> </ul>
3.	<ul> <li>Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?</li> <li>Yes</li> <li>No</li> <li>Notification in respect of:</li> <li>Becoming a Substantial Shareholder/Unitholder</li> <li>Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder</li> <li>Ceasing to be a Substantial Shareholder/Unitholder</li> </ul>
3.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  ✓ Yes  No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest:

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/	0	29.65	29.65

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.

### 10. Attachments (if any): 🕤

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

								L
								L
								L
								L

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
	For the	e purposes of this notice:
	(i) the	total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and
	(ii) the	total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
<u>Sub</u> :	stantia	al Shareholder/Unitholder M
1.	Nam	e of Substantial Shareholder/Unitholder:
	KKR M	lanagement LLC
2.		
3.	Notifi	ication in respect of:
	Be	ecoming a Substantial Shareholder/Unitholder
	✓ CI	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
		easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	11-No	ov-2014
5.	chan	on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the ge in, interest ( <i>if different from item 4 above, please specify the date</i> ):
6.		anation (if the date of becoming aware is different from the date of acquisition of, or the
0.	•	ge in, interest):
7.	warra	ntum of total voting shares/units ( <i>including voting shares/units underlying rights/options/</i> ants/convertible debentures {conversion price known}) held by Substantial Shareholder/ nolder before and after the transaction:
	Immed	liately before the transaction Direct Interest Deemed Interest Total

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/	0	29.65	29.65

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.

10. Attachments (if any): 🕤

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
	For the	e purposes of this notice:
	(i) the	total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and

	(ii) the total number of UEL Sh	ares immediately afte	or the Convertible Bon	ds Conversion is 963 361 368
1		ales in inculately alte		

1

Substantial Shareholder/Unitholder N

1. Name of Substantial Shareholder/Unitholder:

KKR Intermediate Partnership L.P.

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
  - ✓ Yes
  - No No
- 3. Notification in respect of:
  - Becoming a Substantial Shareholder/Unitholder
  - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
  - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

11-Nov-2014

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818

	The su	ubstantial shareholder is deemed interested in the UEL Shares held by KKRCW.
		refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the mann ch the deemed interest arises.
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ olders]
		refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets c lationship between the substantial shareholders giving notice in this form.
10.	Attac	chments ( <i>if any</i> ): 👔
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
		e purposes of this notice:
		total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; ar
		total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
Sub	ostantia	al Shareholder/Unitholder O
1.	Nam	e of Substantial Shareholder/Unitholder:
		ntermediate Partnership GP Limited
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in trities of the Listed Issuer are held solely through fund manager(s)?

- 3. Notification in respect of:
  - Becoming a Substantial Shareholder/Unitholder
  - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
  - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:
  - 11-Nov-2014
- 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/ units:	0	29.65	29.65

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

		e refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out lationship between the substantial shareholders giving notice in this form.
10.	Atta Ø	chments ( <i>if any</i> ): 🕤 (The total file size for all attachment(s) should not exceed 1MB.)
11.	lf thi	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	_	
12.	Ren	narks ( <i>if any</i> ):
	For th	e purposes of this notice:
	(i) +ha	total number of UEL Shares immediately before the Convertible Dande Conversion is 012,242,720, and
	(i) the	total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and
		total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
	(ii) the	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
Sub	(ii) the	
	(ii) the	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
	(ii) the ostantia Nam	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
	(ii) the ostantia Nam KKR &	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
1.	(ii) the ostantia Nam KKR & Is S secu V Y	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
1. 2.	(ii) the ostantia Nam KKR & Is S secu ✓ Y	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. al Shareholder/Unitholder P () the of Substantial Shareholder/Unitholder: a Co. L.L.C. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? les
1.	(ii) the ostantia Nam KKR & Is S secu ✓ Y Notif	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. al Shareholder/Unitholder P () he of Substantial Shareholder/Unitholder: a Co. L.L.C. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es
1. 2.	(ii) the estantia Nam KKR & Is S secu V Y Notif	al Shareholder/Unitholder P a co. LL.C. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? is ication in respect of: ecoming a Substantial Shareholder/Unitholder
1. 2.	(ii) the estantia Nam KKR & Is S secu ✓ Y Notif □ B ✓ C	al Shareholder/Unitholder P a co. LL.C. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? is ication in respect of: ecoming a Substantial Shareholder/Unitholder
1. 2.	(ii) the estantian Nam KKR & Is S secu V Y Notin B V C C C	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. al Shareholder/Unitholder P () the of Substantial Shareholder/Unitholder: a Co. L.L.C. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? tes lo fication in respect of: tecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
1. 2. 3.	(ii) the estantia Nam KKR & Is S secu ✓ Y Notif B ✓ C Date	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. al Shareholder/Unitholder P () the of Substantial Shareholder/Unitholder: a Co. L.L.C. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es to fication in respect of: the coming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder thange to be a Substantial Shareholder/Unitholder
1. 2. 3.	(ii) the ostantia Nam KKR & Is S secu ✓ Y Notif B ✓ C Date 11-Ne Date	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. al Shareholder/Unitholder P () ne of Substantial Shareholder/Unitholder: a Co. L.L.C. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es to fication in respect of: ecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder te of acquisition of or change in interest:

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/	0	29.65	29.65

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.

### 10. Attachments (if any): 🕤

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

								L
								L
								L
								L

	(b)	Date of the Initial Announcement:
	(C)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
	For th	e purposes of this notice:
	(i) the	total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and
	(ii) the	total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
<u>Sub</u>	stantia	al Shareholder/Unitholder O
1.	Nam	e of Substantial Shareholder/Unitholder:
	KKR H	loldings L.P.
2.		
3.	Notif	ication in respect of:
	🗌 B	ecoming a Substantial Shareholder/Unitholder
	✓ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	□ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	11-Nc	ov-2014
5.	chan	on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest ( <i>if different from item 4 above, please specify the date</i> ):
6.	-	anation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest):
7		atum of total voting characturite (including voting characturite underlying rights (artigan)
7.	warr	ntum of total voting shares/units ( <i>including voting shares/units underlying rights/options/</i> ants/convertible debentures {conversion price known}) held by Substantial Shareholder/ nolder before and after the transaction:
	Immed	liately before the transaction Direct Interest Deemed Interest Total

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/ units:	0	29.65	29.65

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.

10. Attachments (if any): 🕤

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
	For the	e purposes of this notice:
	(i) the	total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and

1/1	1) the state has smaller and CHEL Channess for an endlated	y after the Convertible Bonds Conversion is 963,361,368.
1/1	I) The Total number of LIFL Shares immediated	V ATTAL THAT ONVALUA BONDS CONVALUAN IS YES 361 368
111		

Substantial Shareholder/Unitholder R

1. Name of Substantial Shareholder/Unitholder:

KKR Holdings GP Limited

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
  - ✓ Yes
  - No No
- 3. Notification in respect of:
  - Becoming a Substantial Shareholder/Unitholder
  - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
  - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

11-Nov-2014

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818

	The su	ubstantial shareholder is deemed interested in the UEL Shares held by KKRCW.
		e refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the mann ch the deemed interest arises.
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ olders]
		e refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets c lationship between the substantial shareholders giving notice in this form.
0.	Attac	chments ( <i>if any</i> ): 👔
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2.	Rom	arks ( <i>if any</i> ):
۷.		e purposes of this notice:
		total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; ar
	(11) the	total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
Sub	stantia	al Shareholder/Unitholder S
	Nam	e of Substantial Shareholder/Unitholder:
		R. Kravis
2.	ls S secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in t rities of the Listed Issuer are held solely through fund manager(s)? es

- 3. Notification in respect of:
  - Becoming a Substantial Shareholder/Unitholder
  - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
  - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:
  - 11-Nov-2014
- 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/	0	285,609,818	285,609,818
convertible debentures :			

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

	e relationship between the substantial shareholders giving notice in this form.
10. A <sup>.</sup>	tachments ( <i>if any</i> ): () (The total file size for all attachment(s) should not exceed 1MB.)
11. If	this is a <b>replacement</b> of an earlier notification, please provide:
(a	) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):
(b	) Date of the Initial Announcement:
(c	) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12. R	emarks ( <i>if any</i> ):
<b>Γ</b> _	
	the nurnesses of this notice.
FO	r the purposes of this notice:
	r the purposes of this notice: the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and
(i)	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and
(i)	
(i) (ii)	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
(i) (ii)	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and
(i) (ii) Substa	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
(i) (ii) Substa I. N	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
(i) (ii) <u>Substa</u> I. N Ge	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. htial Shareholder/Unitholder T () ame of Substantial Shareholder/Unitholder: eorge R. Roberts
(i) (ii) Substa 1. N Ge 2. Is	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. <u>Intial Shareholder/Unitholder</u> T () ame of Substantial Shareholder/Unitholder: <u>Porge R. Roberts</u> Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)? Yes
(i) (ii) Substa 1. N Ge 2. Is se ∠	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. htial Shareholder/Unitholder T () ame of Substantial Shareholder/Unitholder: eorge R. Roberts Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)? Yes No
(i) (ii) <u>Substa</u> 1. N Ge 2. Is se ∠	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. htial Shareholder/Unitholder T () ame of Substantial Shareholder/Unitholder: borge R. Roberts Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)? Yes No
(i) (ii) Substa 1. N Ge 2. Is se ∠	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. htial Shareholder/Unitholder T () ame of Substantial Shareholder/Unitholder: orge R. Roberts Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)? Yes No btification in respect of: Becoming a Substantial Shareholder/Unitholder
(i) (ii) Substa 1. N Ge 2. Is se ✓	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. htial Shareholder/Unitholder T () ame of Substantial Shareholder/Unitholder: orge R. Roberts Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)? Yes No btification in respect of: Becoming a Substantial Shareholder/Unitholder
(i) (ii) Substa 1. N Ge 2. Is ∞	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. htial Shareholder/Unitholder T () ame of Substantial Shareholder/Unitholder: borge R. Roberts Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)? Yes No botification in respect of:
(i) (ii) Substa 1. N Ge 2. Is se ✓ 3. N ✓	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. Initial Shareholder/Unitholder T () ame of Substantial Shareholder/Unitholder: Porge R. Roberts Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)? Yes No potification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
(i) (ii) Substa I. N Ge 2. Is se ✓ 3. N ✓ 3. N	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. htial Shareholder/Unitholder T ame of Substantial Shareholder/Unitholder: eorge R. Roberts Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)? Yes No btification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
(i) (ii) Substa 1. N Ge 2. Is ✓ 3. N ✓ 4. D 11 5. D	the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368. ntial Shareholder/Unitholder T () ame of Substantial Shareholder/Unitholder: orge R. Roberts Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)? Yes No otification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder ceasing to be a Substantial Shareholder/Unitholder ate of acquisition of or change in interest:

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
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Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/	0	29.65	29.65

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

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								L
								L
								L
								L

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
	For th	e purposes of this notice:
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Sub	stantia	al Shareholder/Unitholder U
1.	Nam	e of Substantial Shareholder/Unitholder:
		ubsidiary Partnership L.P.
2.		
3.		ication in respect of: ecoming a Substantial Shareholder/Unitholder
	✓ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	□ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	11-No	ov-2014
5.	chan	e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest ( <i>if different from item 4 above, please specify the date</i> ):
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the oge in, interest):
7.	warr	ntum of total voting shares/units ( <i>including voting shares/units underlying rights/options/</i> ants/convertible debentures {conversion price known}) held by Substantial Shareholder/ nolder before and after the transaction:
	Immec	liately before the transaction Direct Interest Deemed Interest Total

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/	0	29.65	29.65

8. Circumstances giving rise to deemed interests (*if the interest is such*):

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	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
	For th	e purposes of this notice:
	(i) the	total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and

Sub	bstantial Shareholder/Unitholder V							
1.	Name of Substantial Shareholder/L	Jnitholder:						
	KKR PEI Investments, L.P.			]				
2.	Is Substantial Shareholder/Unithol securities of the Listed Issuer are h ✓ Yes □ No		•	vhose interest in the				
3.	Notification in respect of:							
	Becoming a Substantial Sharehold	er/Unitholder						
	$\checkmark$ Change in the percentage level of i	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde						
	Ceasing to be a Substantial Shareh	nolder/Unitholder						
4.	Date of acquisition of or change in	interest:						
	11-Nov-2014							
5.	Date on which Substantial Shareho change in, interest (if different f			•				
	11-Nov-2014							
6.	Explanation ( <i>if the date of becomin</i>	ng aware is differe	ent from the date of	acquisition of, or the				
0.	change in, interest):							
7.	Quantum of total voting shares/uni warrants/convertible debentures {c Unitholder before and after the tran	onversion price k	•					
	Quantum of total voting shares/uni warrants/convertible debentures {c Unitholder before and after the tran	onversion price k saction:	nown}) held by Sub					
7. No	Quantum of total voting shares/uni warrants/convertible debentures {c Unitholder before and after the trans Immediately before the transaction	onversion price k	•	stantial Shareholder				

Direct Interest

0

0

Deemed Interest

285,609,818

29.65

convertible debentures :

1

units:

Immediately after the transaction

As a percentage of total no. of voting shares/

No. of voting shares/units held and/or underlying the rights/options/warrants/

Total

285,609,818

29.65

	interest arises] The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.								
		e refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manne ch the deemed interest arises.							
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ olders]							
		e refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets ou lationship between the substantial shareholders giving notice in this form.							
0.	Attac	chments ( <i>if any</i> ): 🕤							
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)							
1.	If this	s is a <b>replacement</b> of an earlier notification, please provide:							
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):							
	(b)	Date of the Initial Announcement:							
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:							
2.	Rem	arks ( <i>if any</i> ):							
	For th	e purposes of this notice:							
	(i) the	total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and							
	(ii) the	e total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.							
Sub	ostantia	al Shareholder/Unitholder W 👔							
	Nam	e of Substantial Shareholder/Unitholder:							
	KKR P	El Associates, L.P.							
	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in th irities of the Listed Issuer are held solely through fund manager(s)? es							

- 3. Notification in respect of:
  - Becoming a Substantial Shareholder/Unitholder
  - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
  - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:
  - 11-Nov-2014
- 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

11-Nov-2014

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/	0	285,609,818	285,609,818
convertible debentures :			

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

	Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.
10.	Attachments ( <i>if any</i> ): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced
	on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks ( <i>if any</i> ):
	For the purposes of this notice:
	(i) the total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and
	(ii) the total number of UEL Sharee immediately after the Convertible Dands Conversion is 062,261,260
	(ii) the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.
<u>Sub</u>	stantial Shareholder/Unitholder X
1.	Name of Substantial Shareholder/Unitholder:
	KKR PEI GP Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  ✓ Yes  No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	11-Nov-2014
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
	change in, interest 🛈 ( <i>if different from item 4 above, please specify the date</i> ):
	11-Nov-2014

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	235,491,188	235,491,188
As a percentage of total no. of voting shares/ units:	0	25.79	25.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	285,609,818	285,609,818
As a percentage of total no. of voting shares/	0	29.65	29.65

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The substantial shareholder is deemed interested in the UEL Shares held by KKRCW.

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above for the manner in which the deemed interest arises.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Please refer to the attached chart in item 10 of "Substantial Shareholder / Unitholder A" above, which sets out the relationship between the substantial shareholders giving notice in this form.

## 10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Remarks ( <i>if any</i> ):	
For th	ne purposes of this notice:
(i) the	e total number of UEL Shares immediately before the Convertible Bonds Conversion is 913,242,738; and

(ii) the total number of UEL Shares immediately after the Convertible Bonds Conversion is 963,361,368.

12.

## Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen): Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units ( <i>conversion price known</i> )
	Others ( <i>please specify</i> ):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	50,118,630 UEL Shares
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders ( <i>excluding brokerage and stamp duties</i> ):
	Conversion of CBs at an issue price of S\$0.45 per UEL Share
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in ( <i>please specify</i> ):
	Others ( <i>please specify</i> ):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Chan Kar Fai, Ivan

(b) Designation (*if applicable*):

Associate

(c) Name of entity (*if applicable*):

Allen & Gledhill LLP

Transaction Reference Number (auto-generated):