



United Envirotech Ltd

(Company Registration Number: 200306466G)

**ISSUANCE OF SHARES IN THE COMPANY PURSUANT TO CONVERSION
OF US\$18.7 MILLION CONVERTIBLE BONDS**

The Board of Directors of United Envirotech Ltd (the “**Company**”) would like to announce that KKR China Water Investment Holdings Limited (“**KKR**”) has converted US\$18.7 million in aggregate principal amount of its Convertible Bonds into an aggregate number of 50,118,630 ordinary shares in the capital of the Company (“**KKR Conversion Shares**”) at the conversion price of S\$0.45 per KKR Conversion Share.

Pursuant to the conversion, as at the date of this Announcement, KKR holds in aggregate (i) 285,609,818 ordinary shares; and (ii) Convertible Bonds of US\$44 million in aggregate principal amount. The number of issued and paid-up shares in the capital of the Company now consists of 963,361,368 ordinary shares.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

12 November 2014