



**United Envirotech Ltd**

*(Company Registration Number: 200306466G)*

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**United Envirotech Ltd Won RMB 580 million (S\$120 million) Contract to Design and Build China's Largest Membrane Bioreactor Wastewater Treatment Plant**

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The Board of Directors of United Envirotech Ltd. ("UEL" or "Company") is pleased to announce that on 27 February 2014, the Company is awarded an engineering procurement and construction (EPC) contract from Fujian Haixia Environmental Protection Co. Ltd (Fujian Haixia) to construct a 200,000 m<sup>3</sup>/day municipal wastewater treatment plant in Fuzhou City, Fujian Province, China. Upon completion, the plant will be the largest wastewater treatment plant using the Membrane Bioreactor (MBR) technology in China.

Fuzhou is the capital city of Fujian. It has a population of about 7.1 million. Fujian Haixia is a wholly owned subsidiary of the state owned enterprise (SOE) Fuzhou Water Investment and Development Co Ltd. Fujian Haixia currently treats about 60% of all the municipal wastewater generated in Fuzhou.

MBR technology is selected for the project after considering the effectiveness of land use, reliability of the technology, excellent treated water quality and the minimal impact on the surrounding environment. UEL is a pioneer and leader in the MBR technology. It has built up a staller track record with more than 100 MBR references in various parts of China and in Southeast Asia.

"The project win is a new landmark for United Envirotech as it is the largest EPC contract till date in term of contract value for UEL. This project's contract value of RMB580 million or S\$120 million approximates 83% of UEL's total engineering revenue of S\$144 million for the financial year ended 31 March 2013." Commented Dr Lin Yucheng, Chairman and CEO of UEL. "MBR technology has emerged to be one of the most efficient and effective solution for wastewater treatment. I am confident that with the acquisition of the membrane manufacturing business from Memstar Technology Ltd, a vertically integrated UEL will be even better poised to clinch more and bigger MBR projects."

The Company has announced a slew of new contract wins in the last 2 months which added more than RMB 1 billion (SGD 210 million) in total to its order book.

The project will commence immediately and is expected to be completed by the end of 2014. It is not expected to have any material financial impact on the net tangible assets per share and earning per share of the group for the financial year ending 31 March 2014.

None of the Directors and controlling Shareholders has any interest, direct and indirect (other than through their shareholdings in the Company) in the project.

For and on behalf of the Board

Dr Lin Yucheng  
Chairman and CEO  
27 February 2014