



United Envirotech Ltd

(Company Registration Number: 200306466G)

United Envirotech Ltd Signed a RMB 150 million Agreement to Acquire, Upgrade and Expand an Industrial Park Wastewater Treatment Plant in Jiangsu, China

The Board of Directors of United Envirotech Ltd. (“UEL” or “Company”) is pleased to announce that on 12 February 2014, the Company signed the agreement with the Jiangsu Qidong Economic Development Zone Binjiang Fine Chemical Industrial Park Management Committee (Binjiang MC) to acquire, upgrade and expand the industrial park wastewater treatment plant in Qidong, Jiangsu Province, China.

The Company will set up a 70:30 joint venture with Binjiang MC to acquire the 15,000 m³/day wastewater treatment plant currently serving the Binjiang Fine Chemical Industrial Park (Binjiang) and UEL will upgrade the plant and expand the capacity to 30,000 m³/day using its membrane bioreactor (MBR) technology.

Binjiang Fine Chemical Industrial Park is located in the Qidong Economic Development Zone and is about 60 km from the city centre of Shanghai. With an area of about 12.9 km², Binjiang is a fast growing industrial park which has established itself as an important chemical production centre in Jiangsu.

Commenting on the project, Dr Lin Yucheng, Chairman and CEO of UEL said “We are honored to form this strategic partnership with the Binjiang Fine Chemical Industrial Park Management Committee. With its excellent location and infrastructure, we are confident that Binjiang will continue its fast pace of growth. Tapping on our technology, experience and capital, this win-win partnership will contribute towards the effective management of water pollution in Binjiang.”

The project is UEL’s fourth investment projects in Jiangsu Province after the investment in industrial wastewater treatment plants in Dafeng (pharmaceutical and fine chemical industrial parks) and Siyang (textile industrial park). The Company has also completed a number of landmark upgrading projects using its MBR technology in various industrial parks located in Jiangsu.

The project will be funded by the Company’s internal resources, the proceeds from the last convertible bond and share placement, proceeds from bond issued under the Company’s MTN program and bank financing. Phase 1 of the project will commence immediately and is expected to be completed by end 2014.

The proposed investment is not expected to have any material financial impact on the net tangible assets per share and earning per share of the group for the financial year ending 31 March 2014.

None of the Directors and controlling Shareholders has any interest, direct and indirect (other than through their shareholdings in the Company) in the project.

For and on behalf of the Board

Dr Lin Yucheng
Chairman and CEO
13 February 2014