

INCREASE IN INVESTMENT IN NOVO ENVIROTECH (GUANGZHOU) CO. LTD

The Board of Directors of United Envirotech Ltd ("the Company") is pleased to announce that the Company has increased its investment in its wholly-owned subsidiary, NOVO Envirotech (Guangzhou) Co. Ltd ("NOVO GZ") by an additional USD 5.912 million. Subsequent to the increase, the total paid up capital of NOVO GZ is USD 17.34 million.

The additional investment of USD 5.912 million in the capital of NOVO GZ is funded from the proceeds received from the previous issuance of convertible bonds and ordinary shares to KKR China Water Investment Holdings Limited ("KKR").

That above transaction is not expected to have any material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 March 2014.

None of the directors or substantial shareholders of the Company has an interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua Company Secretary

18 October 2013