



United Envirotech Ltd

(Company Registration Number: 200306466G)

TAIWAN DEPOSITORY RECEIPTS

The Board of Directors of United Envirotech Ltd. (“UEL” or “Company”) wishes to provide the following response to a letter received from Taiwan Stock Exchange Corporation (“TWSE”) dated 9 September, 2013 (the “TWSE Letter”) in relation to the Company’s Taiwan Depository Receipts (“TDR”) which are listed on the Taiwan Stock Exchange.

According to the TWSE Letter, TWSE Operating Rule 50-3:7 (4) stipulates that if, for three consecutive months, the number of units of the TDR outstanding and in circulation is less than 10 million units, and additional issuance of the TDR is not completed within three months from the date of written notification from the TWSE, the TDR may be delisted.

In the TWSE Letter, the Company was informed that that the number of units of the Company’s TDR outstanding and in circulation on the Taiwan Stock Exchange has been less than 10 million units for three consecutive months since 6 June 2013. The TWSE has requested the Company to issue an announcement to provide details of the measures the Company proposes to take. The TWSE has stated that if the Company does not issue additional TDR to ensure that the number of units of the TDRS outstanding and in circulation on the Taiwan Stock Exchange meets 10 million units within 3 months from the date of the TWSE Letter, TWSE Operating Rule 50-3:7 (4) relating to delisting of Taiwan Depository Receipts will apply to the Company’s TDR.

The Company currently does not have an intention to issue additional TDR and is seeking the advice of relevant parties in relation to the matters raised in the TWSE Letter. Relevant disclosures will be made according to the relevant requirements.

The Company wishes to assure shareholders that the TWSE Letter only relates to the TDR, which are governed by the operating rules of the TWSE. The matters set out in the TWSE Letter do not and will not affect the underlying shares and their continued listing on the Main Board of the Singapore Exchange Securities Trading Limited and are also not expected to have any impact on the financial position or results of the Company.

For and on behalf of the Board

Dr Lin Yucheng
Chairman and CEO
13 September 2013

About UEL's TDR

The Company had made a public offering of a total of 32 million units of TDR in October 2010 in the Republic of China, raising approximately NTD 500.8 million (approximately S\$ 21 million as at the time of the public offering). One unit of TDR represents 1.25 ordinary shares of the Company (the "Underlying Share"). Under the terms of the TDR, the holders of the TDR are entitled to convert their TDR into the Underlying Shares represented by their TDR and/or sell these Underlying Shares.

The reduction in number of TDR outstanding and in circulation is a result of TDR holders converting their TDR to the Underlying Shares and/or sell these Underlying Shares, with the TDR being cancelled as a consequence.

Information for UEL's TDR holders

The Company's operation is healthy. The Underlying Share's listing status on the Main Board of Singapore Exchange Securities Trading Limited is not affected. TDR holders, besides being able to trade their TDR on the Taiwan Stock Exchange, are able to apply through the Depository Bank "China Trust Commercial Bank" to convert their TDR to the Underlying Share or sell the Underlying Shares after conversion. Investors are reminded of the risks in dealing with foreign securities (eg. Exchange rate and applicable fees etc). When trading in UEL's TDR, investors should be mindful of the announcements made by the company.

本公司營運狀況良好，原股並無從新加坡證券交易所下市之虞；臺灣存託憑證持有人，除可於臺灣證券交易所買賣外，亦可自行向存託機構「中國信託商業銀行」申請兌回原股或兌回出售，惟投資人應注意買賣外國有價證券之風險（如：匯率及兌回續費等）。建議投資人於交易聯合環境技術有限公司臺灣存託憑證時應注意本公司發布之重大訊息。