

COMPLETION OF THE TRANSACTION AGREEMENT

The board of directors ("Board") of United Envirotech Ltd. (the "Company" or "UEL") refers to the announcement dated 4 July 2012 (the "Announcement") in relation to the Transaction Agreement with Moya Asia Limited.

Further to the announcement, the Board wishes to announce that all the terms and conditions in the agreement have been fulfilled and the Transaction has been completed. The Company has entered into a new concession agreement with the Diaobingshan municipal government to operate and maintain the 30,000m3/day treatment facilities for a period of 30 years. In addition, UEL has also entered into a new Build-Operate-Transfer ("BOT") Agreement with Diaobingshan municipal government for an expansion project to add an additional 20,000 m3/day capacity to the existing plant.

BY ORDER OF THE BOARD

Dr Lin Yucheng Chairman and Chief Executive Officer 29 August 2013