

UNITED ENVIROTECH LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200306466G)

**PROPOSED ISSUANCE OF 98,536,000 NEW SHARES IN THE CAPITAL OF THE COMPANY
(THE "PROPOSED SUBSCRIPTION")**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 8 January 2013, 15 January 2013, 23 January 2013 and 11 March 2013 in relation to the Proposed Subscription (the "Prior Announcements").

SIGNING OF THE SUPPLEMENTAL LETTER FOR THE PROPOSED SUBSCRIPTION

As disclosed in the Prior Announcements,

- (i) the Company had, on 11 March 2013, convened an extraordinary general meeting ("EGM") and received Shareholders' approval for the Proposed Subscription; and
- (ii) the Closing Date for the Proposed Subscription was defined as 5:00 p.m. (Singapore time) on the third (3rd) business day after all conditions precedent in the Subscription Agreement (other than those conditions precedent that by their terms cannot be fulfilled until completion of the subscription and purchase of the Subscription Shares) are satisfied or waived in writing or such other date as shall be agreed between the Company and the Investor (the "**Parties**").

The Board wishes to announce that the Parties had, on 11 March 2013, executed a supplemental letter to the Subscription Agreement (the "**Supplemental Letter**"), pursuant to which the Parties agreed that, subject to the satisfaction or waiver (such waiver being in writing by the Investor) of the conditions precedent set forth in the Subscription Agreement, the Closing Date for the Proposed Subscription shall be amended to 5:00 p.m. (Singapore time) on 3 April 2013 or such other date and time as shall be agreed between the Parties in writing.

Since the Shareholders have approved the Proposed Subscription at the EGM and the Parties are working *bona fide* towards completion of the Proposed Subscription, the Board considers that this extension of Closing Date is not prejudicial to the interests of the Company.

In light of the aforesaid signing of the Supplemental Letter, the Company expects to complete the Proposed Subscription and place out the Subscription Shares on 3 April 2013.

A separate announcement will be issued by the Company upon the allotment and issuance of the Subscription Shares to the Investor.

BY ORDER OF THE BOARD

Dr. Lin Yucheng
Chairman and Chief Executive Officer
14 March 2013