

UNITED ENVIROTECH LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200306466G)

GRANT OF OPTIONS PURSUANT TO THE UNITED ENVIROTECH EMPLOYEE SHARE OPTION SCHEME

Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the United Envirotech Employee Share Option Scheme, as amended and announced on 14 February 2013.

The Board of Directors (the “**Board**”) of United Envirotech Ltd. (the “**Company**”) wishes to announce that on 15 February 2013, the Company has made offers to grant Options pursuant to the United Envirotech Employee Share Option Scheme. Details of the grant of the Options, in accordance with Rule 704 (29) of the Listing Manual of the SGX-ST, are as follows:

(a)	Date of Grant	:	15 February 2013
(b)	Exercise Price per Share	:	S\$0.552
	The Exercise Price per Share comprised in each Option granted is at a 20% discount to the price which is equal to the average of the last dealt prices for the Share, as determined by reference to the daily Official List published by the SGX-ST for a period of five (5) consecutive Market Days immediately prior to the relevant Date of Grant of that Option, (i.e. between 6 February 2013 and 14 February 2013 (both dates inclusive), rounded up in the case of cents to the nearest whole cent.		
(c)	Number of Shares comprised in the Options granted (other than Shares comprised in the Options granted to Directors, the Controlling Shareholder and his associates)	:	40,900,000
(d)	Number of Shares comprised in the Options granted to Directors		<u>Number of Shares comprised in the Options granted to Directors</u>
	<u>Name of the Directors</u>		
	<u>Independent directors</u>		(i) 350,000
	(i) Mr Yeung Koon Sang		(ii) 350,000
	(ii) Mr Tay Beng Chuan		(iii) 350,000
	(iii) Mr Lee Suan Hiang		
	<u>Executive directors</u>		
	(i) Mr Wang Ning, Deputy CEO		(i) 6,000,000
	(ii) Dr Chong Weng Chiew, Head of Corporate Affairs		(ii) 2,000,000
(e)	Number of Shares comprised in each Option granted to Controlling Shareholders (and their associates)	:	None

(f)	Market Price (last done price) of Shares on the Date of Grant	:	S\$0.745
(g)	Validity period of the Options	:	The validity period of the Options is the period from the day after the 2 nd anniversary of the Date of Grant to the day falling before the 10 th anniversary of the Date of Grant, subject to Rule 11.8 of the Rules. ⁽¹⁾

Note:

- (1) Rule 11.8 provides that “Notwithstanding anything to the contrary in these Rules, the exercise of any Options by any Participant is further subject to this Rule 11.8. On or after the grant of any Options to a Participant, the Committee shall be entitled, in its sole discretion, to evaluate the performance of the Group and the Participant in each financial year, based on certain performance criterion to be determined by the Committee for that financial year, which criterion may include (a) the net profits of the Company and/or the Group, and/or (b) the financial, operational and/or management performance of the department within the Group in which the Participant is located. Subject to the results of such evaluation, the Committee shall, in its sole discretion, determine the aggregate number of Options which can be exercised by the Participant. Written notification of the aggregate number of Options which can be exercised by the Participant shall be given to the Participant after such determination by the Committee.”

BY ORDER OF THE BOARD

Dr. Lin Yucheng
Chairman and Chief Executive Officer
18 February 2013