

**UNITED ENVIROTECH LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200306466G)

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**APPROVAL IN-PRINCIPLE FOR THE PROPOSED ACQUISITION OF:**

- **130,000,000 ORDINARY SHARES IN THE CAPITAL OF, AND AMOUNTING TO APPROXIMATELY 4.89% OF THE EXISTING ISSUED AND PAID-UP SHARE CAPITAL OF MEMSTAR TECHNOLOGY LTD. (“MTL”) FROM DR. GE HAILIN; AND**
- **220,000,000 ORDINARY SHARES IN THE CAPITAL OF, AND AMOUNTING TO APPROXIMATELY 8.28% OF THE EXISTING ISSUED AND PAID-UP SHARE CAPITAL OF MTL FROM MS. PAN SHUHONG**

**(COLLECTIVELY THE “TRANSACTION”)**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcements dated 9 January 2013 and 11 January 2013 in relation to the Transaction (the “**Prior Announcements**”).*

**RECEIPT OF APPROVAL IN-PRINCIPLE**

Further to the Prior Announcements, the Board wishes to announce that the Company has, on 23 January 2013, received the approval in-principle from the SGX-ST (the “**Approval In-Principle**”) in respect of the listing and quotation of the Consideration Shares on the Official List of the SGX-ST. The Approval In-Principle is subject to the compliance with the SGX-ST’s listing requirements.

The Approval In-Principle is not to be taken as an indication of the merits of the Transaction, the Consideration Shares, the Company, and/or its subsidiaries.

A separate announcement will be issued by the Company upon the allotment and issuance of the Consideration Shares to the respective Vendors.

**BY ORDER OF THE BOARD**

Dr. Lin Yucheng  
Chairman and Chief Executive Officer  
23 January 2013