

**UNITED ENVIROTECH LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200306466G)

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**APPROVAL IN-PRINCIPLE FOR THE PROPOSED ISSUANCE OF 98,536,000 NEW SHARES  
IN THE CAPITAL OF THE COMPANY (THE “PROPOSED SUBSCRIPTION”)**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcements dated 8 January 2013 and 15 January 2013 in relation to the Proposed Subscription (the “Prior Announcements”).*

**RECEIPT OF APPROVAL IN-PRINCIPLE**

Further to the Prior Announcements, the Board wishes to announce that the Company has on 23 January 2013 received the approval in-principle from the SGX-ST (the “**Approval In-Principle**”) in respect of the listing and quotation of the Subscription Shares on the Official List of the SGX-ST. The Approval In-Principle is subject to the following conditions:

- (a) Compliance with the SGX-ST’s listing requirements;
- (b) Shareholders’ approval being obtained for the Proposed Subscription;
- (c) Submission of:-
  - (i) A written undertaking from the Company that it will comply with Rules 704 (30) and 1207 (20) of the Listing Manual in relation to the use of the proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
  - (ii) A written confirmation from the Company that it will comply with Rule 803 of the Listing Manual; and
  - (iii) A written confirmation from the Company that it will not issue the Subscription Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The Approval In-Principle is not to be taken as an indication of the merits of the Proposed Subscription, the Subscription Shares, the Company, and/or its subsidiaries.

A separate announcement will be issued by the Company upon the allotment and issuance of the Subscription Shares to the Investor.

**BY ORDER OF THE BOARD**

Dr. Lin Yucheng  
Chairman and Chief Executive Officer  
23 January 2013