



**United Envirotech Ltd**

*(Company Registration Number: 200306466G)*

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**United Envirotech Ltd Signed BOT Contract for an Industrial Wastewater Treatment Plant in Xintai City, Shandong Province, China**

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The Board of Directors of United Envirotech Ltd. (UEL or Company) is pleased to announce that on 29 August 2012, the Company signed an agreement for a 30-year Built-Operate-Transfer (BOT) project in Xintai City, Shandong Province, China.

The design capacity of the industrial wastewater treatment plant is 20,000 m<sup>3</sup>/day for Phase I and 20,000 m<sup>3</sup>/day for Phase II. It will use UEL's membrane bioreactor (MBR) technology to treat chemical industrial wastewater from an industrial park in Xintai. The total investment for Phase I is approximately RMB 100 million (SGD 20 million).

Commenting on the project, Dr Lin Yucheng, Chairman and Chief Executive Officer of United Envirotech Ltd said, "We acquired two municipal wastewater treatment plants with total capacity of 80,000 m<sup>3</sup>/day in Xintai City 7 years ago. Over the years, we have established good relationship with the local government and have built our reputation as a leading wastewater technology and service provider. The latest BOT project underpins our confidence in the development prospects of Shandong Province as well as our confidence in the industrial wastewater treatment market as a whole. Our MBR technology, which will be used in the new project, has already been used in the upgrading of 3 industrial wastewater plants in Changyi City, Shandong. Our technical capability and execution records have demonstrated that UEL is a leader in industrial wastewater MBR. We will continue to pursue more such industrial wastewater treatment projects. "

The project will be funded by the proceeds from the last convertible bond issue to KKR and bank financing. The project will commence immediately and construction is expected to be completed in 15 months.

None of the Directors and controlling Shareholders has any interest, direct and indirect (other than through their shareholdings in the Company) in the project.

For and on behalf of the Board

Dr Lin Yucheng  
Chairman and CEO  
29 August 2012