



United Envirotech Ltd

(Company Registration Number: 200306466G)

Clarification on the Media Reports Regarding the alleged TDR price manipulation by “Mo Tan Li International Investment Company” (摩坦利国际投资公司)

The Board of Directors of United Envirotech Ltd. (UEL or Company) wishes to clarify that to the best of our knowledge, up to the date of this announcement, neither the Company nor any persons from the Company are involved or being investigated in the alleged price manipulation of UEL's Taiwan Depository Receipt (TDR) by “Mo Tan Li International Investment Company” (摩坦利国际投资公司), which reportedly took place from October 2010 to December 2010.

For and on behalf of the Board

Dr Lin Yucheng
Chairman and CEO
24 May 2012