



INCREASE IN INVESTMENT : UNITED ENVIROTECH WATER RESOURCE PTE. LTD.

The Board of Directors of United Envirotech Ltd (“the Company”) is pleased to announce that the Company has increased its investment in the paid-up capital of a wholly-owned subsidiary, United Envirotech Water Resource Pte. Ltd. by an additional SGD 49,990,000/-. Subsequent to the increase, the total paid up capital of United Envirotech Water Resource Pte. Ltd is SGD 50 million.

The additional investment of SGD 49,990,000/- in the capital of United Envirotech Water Resource Pte. Ltd. is funded from internal resources.

The above transaction is not expected to have any material effect on the net tangible assets per share or earnings per share of the Company for the financial year ended 31 March 2013.

None of the directors or substantial shareholders of the Company has an interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 23 May 2012