



United Envirotech Ltd

(Company Registration Number: 200306466G)

United Envirotech Ltd Won Wastewater Treatment Plant TOT project in Shangzhi, Harbin City, Heilongjiang Province, China

The Board of Directors of United Envirotech Ltd. (UEL or Company) is pleased to announce that on 17 April 2012, it won the tender for a Transfer-Operate-Transfer (TOT) project in Shangzhi, Harbin City, Heilongjiang Province, China.

Shangzhi city is located in Harbin City, the capital of Heilongjiang Province. It is a city blessed with rich natural resources and it is famed for its forestry, agricultural and pharmaceutical products. The wastewater treatment plant is one of the environmental protection projects initiated by China's State Council to protect the water quality along the famous Song Hua River.

The design capacity of the wastewater treatment plant is 40,000 m³/day and it is expected to be operated in full capacity in July 2012. The total investment for acquiring the 30 year concession right for the plant is RMB 70 million (SGD 14 million).

Commenting on the project, Dr Lin Yucheng, Chairman and Chief Executive Officer of United Envirotech Ltd said, "The project is the second investment made by the company in Heilongjiang province. Our technical capability and established track record is critical for the project win as the treated wastewater has to meet the highest Grade 1A discharge standard."

Dr Lin added, "We have been investing in China's North Eastern region since 2004. With this new plant, we will have 9 water and wastewater treatment facilities with a total treatment capacity of approximately 500,000 m³/day in the region. We will continue to explore actively investment opportunities in this region".

The project will be funded by the proceeds from the convertible bond issue to KKR and bank financing.

None of the Directors and controlling Shareholders has any interest, direct and indirect (other than through their shareholdings in the Company) in the project.

For and on behalf of the Board

Dr Lin Yucheng
Chairman and CEO
17 April 2012