



United Envirotech Ltd

## MEDIA RELEASE

Company Registration No: 200306466G

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### **United Envirotech expands wastewater treatment portfolio with acquisition of 2 plants for RMB116 million**

- 80% stakes in 2 wastewater treatment plants in Fujian Province with current aggregate treatment capacity of 150,000 m<sup>3</sup>/day
- Acquisition presents opportunities for Group to establish presence in new geographical regions at Fuqing and Shaxian City, Fujian Province

**Singapore – 02 April 2012** – Mainboard-listed United Envirotech Ltd. (“United Envirotech”, “the Group”, or “联合环境技术有限公司”), a leading membrane-based water and wastewater treatment solutions provider, has signed a sales and purchase agreement to acquire an 80% stake in Fujian Liyang Envirogroup Co. Ltd (“Liyang Envirogroup”) and Shaxian Lanfang Water Co. Ltd (“Lanfang”) for RMB116 million (approx. S\$23.2 million<sup>1</sup>). The acquisition will allow the group to own and operate 2 wastewater treatment plants in Fuqing and Shaxian City, Fujian Province with a current combined aggregate capacity of 150,000 m<sup>3</sup>/day. Following the completion of phase 2 construction of Shaxian Wastewater Treatment Plant, the total treatment capacity would increase to 180,000 m<sup>3</sup>/day.

**Chairman and Chief Executive Officer of United Envirotech, Dr. Lin Yucheng, elaborates on the acquisition:** *“We are pleased with our acquisition of the 2 wastewater treatment plants as it adds around 150,000 m<sup>3</sup>/day of operating capacity to our current portfolio. It also signifies our expansion into new regions in China as this will be our first investment in the Fujian Province.*

*In line with the government’s plans to increase wastewater treatment capacity and utilisation of existing facilities under China’s 12<sup>th</sup> Five Year Plan, the Group will continue to aggressively pursue opportunities to further expand our market share and recurring income base.”*

The Group announced on 29 March 2012 that it has signed a sales and purchase agreement to acquire 2 plants which supplies industrial water and provides treatment of textile industrial wastewater in Shandong Province. The Group will upgrade the existing wastewater treatment plant using its advanced membrane bioreactor (MBR) technology.

**Commenting on the Shandong acquisition, Dr. Lin said:** *“As the market leader in industrial wastewater MBR technology, we are also pursuing engineering projects that capitalise on our technological strength and our established track record particularly in the chemical and*

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<sup>1</sup> Based on RMB/S\$ exchange rate of 5



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*petrochemical sector. We will continue to adopt this “Twin Engine” approach to drive our growth.”*

The acquisition will be funded by a combination of bank borrowings and proceeds from the last KKR convertible bond issuance.

**END**

### **About United Envirotech Ltd.**

United Envirotech (“UEL”) is a leading membrane-based water and wastewater treatment and recycling solutions provider in China’s chemical, petrochemical and industrial park sectors. Its principle activities include design, fabrication, installation and commissioning of water and wastewater systems using its proprietary advanced membrane technologies such as the Membrane Bioreactor (MBR) technology. UEL has designed and built several of the largest industrial wastewater treatment plants in Asia using the MBR technology.

The Group’s membrane systems are also used in other industries such as pharmaceutical, food & beverage and textile & dye staff industries. UEL undertakes both turnkey and water investment projects (TOT/BOT/BOO), as well as provides treatment plant operation and maintenance services. UEL serves a strong prominent customer base such as petrochemical giants like China Petrochemical Corporation (“Sinopec”), China National Petroleum Corporation (“CNPC”), China National Offshore Oil Corporation (“CNOOC”) and Sembcorp Industries in Singapore etc.

UEL was listed on SGX Mainboard on 22 April 2004 and the Taiwan Stock Exchange on the 22 October 2010.

For more information, please log on [www.unitedenvirotech.com](http://www.unitedenvirotech.com)

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**Issued for and on behalf of United Envirotech Ltd.  
By Financial PR Pte Ltd**

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