



United Envirotech Ltd

(Incorporated in the Republic of Singapore)

(Unique Entity Number: 200306466G)

SIGNING US\$60 MILLION SYNDICATED FACILITIES AGREEMENT

The Board of Directors ("Board") of United Envirotech Ltd. (the "Company" or "UEL") is pleased to announce that its associate company, Max Rise Water Services Holdings Limited ("Maxrise") has signed a US\$ 60 million syndicated facilities agreement with Standard Chartered Bank ("SCB").

Max Rise Water Services Holding Limited is a fully owned subsidiary of Max Rise Envirogroup limited ("Envirogroup"), UEL owns 40% of the total issued share of Envirogroup. The other 60% of the issued share of Envirogroup is owned by Memstar Technology Ltd ("Memstar"). UEL, Memstar and Envirogroup are the guarantors of the loan.

The Facilities is made up of five (5) individual facilities with an aggregate amount equal to US\$ 60 million. The utilisation of the aforesaid facilities is designated towards the payment of cost associated with the acquisition, construction and expansion of Maxrise's wastewater treatment plants at Bazhou and Tangshan. The rate of interest is the aggregate of the applicable margin and the arithmetic mean of the rates quoted by the Reference Banks to leading banks in the London interbank market ("LIBOR") and the tenure of the loan is 5.5 years.

None of the Directors and controlling Shareholders has any interest, direct and indirect (other than through their shareholdings in the Company) in the loan.

BY ORDER OF THE BOARD

Dr Lin Yucheng
Chairman and Chief Executive Officer
21 November 2011