



United Envirotech Ltd

MEDIA RELEASE

Company Registration No: 200306466G

Company Address: 10 Science Park Road #01-01 The Alpha Singapore 117684
Tel: (65) 6774 7298 Fax: (65) 6774 8920

United Envirotech to acquire Tongji Environmental (China)

- Acquisition completed by exercising a call option for a consideration of RMB34.03 million
- Group to increase recurring income streams through the investment in water treatment projects

Singapore – 29 September 2011 – Mainboard-listed United Envirotech Ltd. (“United Envirotech”, “the Group”, or “联合环境技术有限公司”), a leading membrane-based water and wastewater treatment solutions provider, is pleased to announce that the Group has exercised a call option to acquire the entire equity interest of Tongji Environmental (China) Pte Ltd (“Tongji”), holding company of Aton Environmental (Shenyang) Co., Ltd (“Aton”), for a consideration of RMB34.03 million. The Consideration is arrived at on a willing-buyer, willing-seller basis after negotiations between the parties, valuing the treatment facilities at RMB69 million.

Aton has a 30-year Build-Operate-Transfer (“BOT”) concession agreement with the municipal authority to treat 50,000 m³/day of wastewater. Located in Xinmin city, Liaoning Province, China, the close proximity to the Group’s existing treatment plants and management team will facilitate the ability to oversee Aton’s operation.

Through the acquisition, the Group will be able to expand its presence in Liaoning Province, at the same time, provide potential opportunities for future upgrading and recycling using the Group’s membrane technology. This project will be the Group’s third investment in Liaoning Province.

Chairman and Chief Executive Officer of United Envirotech, Dr. Lin Yucheng, elaborates on the latest acquisition: *“Our investment in Aton Environment is part of our business strategy to increase recurring income streams through the investment in water treatment projects. In line with China’s environmental drive, this acquisition is another springboard for UEL to participate in the increasing demand for water and wastewater treatment. Moving forward, we are upbeat on the growth prospects in China’s wastewater industry and will invest in similar projects at economically developed provinces.”*

None of the Directors and controlling Shareholders has any direct or indirect interest in the acquisition.

For more information, please refer to the attached announcement.

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About United Envirotech Ltd.

United Envirotech ("UEL") is a leading membrane-based water and wastewater treatment and recycling solutions provider in China's chemical, petrochemical and industrial park sectors. Its principle activities include design, fabrication, installation and commissioning of water and wastewater systems using its proprietary advanced membrane technologies such as the Membrane Bioreactor (MBR) technology. UEL has designed and built several of the largest industrial wastewater treatment plants in Asia using the MBR technology.

The Group's membrane systems are also used in other industries such as pharmaceutical, food & beverage and textile & dye staff industries. UEL undertakes both turnkey and water investment projects (TOT/BOT/BOO), as well as provides treatment plant operation and maintenance services. UEL serves a strong prominent customer base such as petrochemical giants like China Petrochemical Corporation ("Sinopec"), China National Petroleum Corporation ("CNPC"), China National Offshore Oil Corporation ("CNOOC") and Sembcorp Industries in Singapore etc.

UEL was listed on SGX Mainboard on 22 April 2004 and the Taiwan Stock Exchange on the 22 October 2010.

For more information, please log on www.unitedenvirotech.com

Issued for and on behalf of United Envirotech Ltd.

By Financial PR Pte Ltd

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