

## United Envirotech Ltd Secured RMB 220-Million BOT Project in Dafeng City, Jiangsu Province, China

The Board of Directors of United Envirotech Ltd. (UEL or Company) is pleased to announce that it has signed an agreement to build a wastewater treatment plant for an industrial park via Build-Operate-Transfer ("BOT") scheme of arrangement in Dafeng City, Jiangsu Province, China. The total investment for the project is estimated to be RMB 220 million or SGD 42 million.

The project is the second investment the Company has made in Dafeng City. The first project was a 15,000 m3/day industrial wastewater treatment plant the company made via a 50:50 joint venture company. As the city became more industrialized over the years, another chemical industrial park will be set up. The new project will have a total treatment capacity of 50,000 m3/day. Phase 1 of the project, which involves the construction of a 10,000 m3/day membrane bioreactor plant, is expected to be completed within 9 months.

Commenting on the project win, Dr Lin Yucheng, Chairman and Chief Executive Officer of UEL said, "Our successful completion of our first project in Dafeng city has won us recognition for our technology and capability from the local authorities and positioned us favourably against other bidders for the project. We are confident in the prospects of Dafeng city as we have seen the tremendous progress made in Dafeng city over the years. The utilisation rate of our existing plant has been consistent and we have seen good return on our investment."

UEL is one of the pioneer and market leaders in industrial MBR in Asia countries. This BOT project further strengthens its position as a MBR provider for the industrial park. It is also a boost to UEL's current portfolio of industrial wastewater, which is currently at a total treatment capacity of approximately 20,000 m3/day.

The project will commence immediately and is expected to be completed by end of financial year ending 2012. The project is expected to be funded by proceeds from the last share placement and bank financing.

For and on behalf of the Board

Dr Lin Yucheng Chairman and CEO

16 August 2011

## About United Envirotech Ltd.

United Envirotech ("UEL") is a leading membrane-based water and wastewater treatment and recycling solutions provider in China's chemical, petrochemical and industrial park sectors. Its principle activities include design, fabrication, installation and commissioning of water and wastewater systems using its proprietary advanced membrane technologies such as the Membrane Bioreactor (MBR) technology. UEL has designed and built several of the largest industrial wastewater treatment plants in Asia using the MBR technology. It's municipal wastewater MBR plant at Jingxi, Guangzhou, with a treatment capacity of 100,000 m3/day is one of largest MBRs in the world.

The Group's membrane systems are also used in other industries such as pharmaceutical, food & beverage and textile & dye staff industries. UEL undertakes both turnkey and water investment projects (TOT/BOT/BOO), as well as provides treatment plant operation and maintenance services. UEL serves a strong prominent customer base such as petrochemical giants like China Petrochemical Corporation ("Sinopec"), China National Petroleum Corporation ("CNPC"), China National Offshore Oil Corporation ("CNOOC") and Sembcorp Industries in Singapore etc.

UEL was listed on SGX Mainboard on 22 April 2004.

For more information, please log on www.unitedenvirotech.com