



United Envirotech Ltd

MEDIA RELEASE

Company Registration No: 200306466G

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United Envirotech Inks RMB280 million Wastewater Treatment and Recycling Projects

- Contracts involves acquiring, upgrading and operating a 80,000m³/day wastewater treatment plant and a 40,000m³/day wastewater recycling plant at Tangshan, Hebei Province
- Project to be completed by end of 31 December 2011 and positively impact FY2012 performance
- Group will continue to seek municipal and industrial projects to further enhance shareholder's value

Singapore – 8 February 2011 – Mainboard-listed United Envirotech Ltd. (“United Envirotech”, “the Group”, or “联合环境技术有限公司”), a leading membrane-based water and wastewater treatment solutions provider, is pleased to announce that it has inked a Transfer-Operate-Transfer (“TOT”) agreement with the Nanpu Economic Development Zone Management Committee to acquire a 80,000m³/day wastewater treatment plant and a 40,000m³/day wastewater recycling plant at Tangshan city, Hebei Province, China for RMB280 million (approx. S\$55 million).

Chairman and Chief Executive Officer of United Envirotech, Dr. Lin Yucheng, elaborates on the contract win: “The project marks the third significant investment the Group has undertaken in the industrial park wastewater treatment and recycling sector. Our past projects in chemical and petrochemical industrial parks in various parts of China have demonstrated our capability to treat complicated industrial wastewater. The need to upgrade the existing wastewater treatment and recycling plant into membrane technology based facility to meet higher discharge standard has given us an edge over other potential competitors.”

The Group will form a 50:50 joint venture with Memstar Technology Ltd, a manufacturer of high performance hollow fibre membranes, to acquire, upgrade and operate the existing plants. The upgrading of the exiting treatment plant using United Envirotech's advanced membrane technology will allow the plant to meet the higher discharge limits imposed by the Chinese government. The upgrading project will commence immediately and is slated to complete by 31 December 2011.

Industry Outlook

With environmental conservation forming the basis of economic and social development, the Chinese government will take bolder steps to reduce water pollution in China. According to the Sector Update report on S-Chips released by DMG on the 7th January 2011: “The new 12th Five Year Plan (2010 – 2015) is expected to put greater emphasis on the importance of treating wastewater. It is estimated that the environmental protection industry will continue its stable growth of 15% per year and will reach RMB900 billion by 2015.”



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Dr Lin. Yucheng continues: "The new project clinched highlights the group's continued confidence in China's water sector and entrenches our position as one of the top membrane based wastewater treatment technology providers. We will continue to seek municipal and industrial projects that will meet our required rate of return to further enhance our shareholder's value."

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About United Envirotech Ltd.

United Envirotech ("UEL") is a leading membrane-based water and wastewater treatment and recycling solutions provider in China's chemical, petrochemical and industrial park sectors. Its principle activities include design, fabrication, installation and commissioning of water and wastewater systems using its proprietary advanced membrane technologies such as the Membrane Bioreactor (MBR) technology. UEL has designed and built several of the largest industrial wastewater treatment plants in Asia using the MBR technology.

The Group's membrane systems are also used in other industries such as pharmaceutical, food & beverage and textile & dye staff industries. UEL undertakes both turnkey and water investment projects (TOT/BOT/BOO), as well as provides treatment plant operation and maintenance services. UEL serves a strong prominent customer base such as petrochemical giants like China Petrochemical Corporation ("Sinopec"), China National Petroleum Corporation ("CNPC"), China National Offshore Oil Corporation ("CNOOC") and Sembcorp Industries in Singapore etc.

UEL was listed on SGX Mainboard on 22 April 2004 and the Taiwan Stock Exchange on the 22 October 2010.

For more information, please log on www.unitedenvirotech.com

Issued for and on behalf of United Envirotech Ltd.
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