



## **United Envirotech Ltd**

*(Company Registration Number: 200306466G)*

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### **United Envirotech Ltd Awarded Wastewater Treatment and Recycling Project in Tangshan Nanpu Economic Development Zone, Hebei, China**

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The Board of Directors of United Envirotech Ltd. (UEL or Company) is pleased to announce that it has been awarded Transfer-Operate-Transfer (TOT) Project from the Tangshan-Nanpu Economic Development Zone Management Committee in Hebei province China, to acquire, upgrade and operate the centralized wastewater treatment and recycling plant for the development zone.

The TOT project involves the acquisition of an existing 80,000 m<sup>3</sup>/day wastewater treatment plant and a 40,000 m<sup>3</sup>/day wastewater recycling plant, upgrading of the plant and operating it for a 30-year concession period. The total investment for the project is estimated to be RMB 280 million (Approx. SGD 55 million). UEL will form a 50%:50% Joint Venture with Memstar Technology Ltd, a company listed on SGX main board and a manufacturer of high performance hollow fibre membranes, to undertake the project.

Commenting on the project, Dr Lin Yucheng, Chairman and Chief Executive Officer of United Envirotech Ltd said, “The project marks the third significant investment the Group has undertaken in the industrial park wastewater treatment and recycling sector. Our past projects in chemical and petrochemical industrial parks in various parts of China have demonstrated our capability to treat complicated industrial wastewater. The need to upgrade the existing wastewater treatment and recycling plant into membrane technology based facility to meet higher discharge standard has given us an edge over other potential competitors.”

Nanpu Economic Development Zone (“NEDZ” for short) is part of the Caofeidian New District of Tangshan, Hebei Province, between two fast developing areas of Caofeidian Economic Zone and Tianjin Binhai New District. It is located in the "Bohai economic circle" about 20 km southwest from the Tianjin Binhai New Area.

Easy access to Tangshan and Caofeidian Port and extensive network of railway, roads has made it an ideal location to develop “Ocean Chemical Industries”. It is the only ocean chemical industry base in Tangshan featuring sea salt production in the upstream, alkali and related chemical in the midstream, and chlorine utilization in the downstream. It is regarded as one of the most vibrant investment zones in Caofeidian New District.

The upgrading work will commence immediately and is expected to be completed by the end of 2011. The project is expected to be funded by internal resources and bank financing.

For and on behalf of the Board

Dr Lin Yucheng  
Chairman and CEO

8 February 2011