



United Envirotech Ltd

MEDIA RELEASE

Company Registration No: 200306466G

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FOR IMMEDIATE RELEASE

United Envirotech's TDRs surge to reach the 7% daily limit immediately upon start of trading

- Closed at NT\$16.70 (SGD0.71¹) with approximately 80 million of unsatisfied demand

Singapore – 25 October 2010 – SGX Mainboard-listed United Envirotech Ltd. (“United Envirotech”, “the Group”, or “联合环境技术有限公司”), a leading global membrane-based water and wastewater treatment solutions provider, recorded an overwhelming response to its Taiwan Depository Receipt (“TDRs”) immediately upon the start of trading last Friday, 22 October 2010. The TDR price surged to reach the seven percent daily limit of NT\$16.70 (SGD0.71¹) from the listing price of NT\$15.65 (SGD0.66¹).

United Envirotech issued 32 million TDRs in the form of 40 million new ordinary shares, at a ratio of 1 TDR to 1.25 ordinary shares. On market close, unsatisfied demand was about 2.5 times the original initial offer of 32 million TDR.

Chairman and Chief Executive Officer of United Envirotech, Dr. Lin Yucheng, commented on the TDR listing: “*We are honoured to be the first water and wastewater treatment company to be listed on the Taiwan Stock Exchange and would like to express our sincere appreciation to the Taiwan investment community for the support they have shown us. The overwhelming response to the TDRs marks a new and exciting chapter for the Group and we look forward to expanding our presence into Taiwan.*”

The listing ceremony commenced with an opening address by Mr Schive Chi, Chairman of Taiwan Stock Exchange. Mr Stanley Loh, Singapore’s trade representative in Taiwan, key officers of the Taiwan Stock Exchange and other intermediaries were present to witness the historic event.

¹ Based on NT/SGD exchange rate of 23.66



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United Envirotech's Chairman and Chief Executive Officer, Dr. Lin Yucheng presenting a souvenir to Taiwan Stock Exchange Chairman, Mr Schive Chi



United Envirotech's Chairman and Chief Executive Officer, Dr. Lin Yucheng (Third from left) and other officials hit the traditional Chinese drum as part of the listing ceremony at the Exchange's headquarter in Taipei.

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About United Envirotech Ltd.

United Envirotech ("UEL") is a leading membrane-based water and wastewater treatment and recycling solutions provider in China's chemical, petrochemical and industrial park sectors. Its principle activities include design, fabrication, installation and commissioning of water and wastewater systems using its proprietary advanced membrane technologies such as the Membrane Bioreactor (MBR) technology. UEL has designed and built several of the largest industrial wastewater treatment plants in Asia using the MBR technology.

The Group's membrane systems are also used in other industries such as pharmaceutical, food & beverage and textile & dye staff industries. UEL undertakes both turnkey and water investment projects (TOT/BOT/BOO), as well as provides treatment plant operation and maintenance services. UEL serves a strong prominent customer base such as petrochemical giants like China Petrochemical Corporation ("Sinopec"), China National Petroleum Corporation ("CNPC"), China National Offshore Oil Corporation ("CNOOC") and Sembcorp Industries in Singapore etc.

UEL was listed on SGX Mainboard on 22 April 2004.

For more information, please log on www.unitedenvirotech.com

Issued for and on behalf of United Envirotech Ltd.

By Financial PR Pte Ltd

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