



United Envirotech Ltd

MEDIA RELEASE

Company Registration No: 200306466G

Company Address: 10 Science Park Road #01-01 The Alpha Singapore 117684

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SGX/MEDIA RELEASE – FOR IMMEDIATE RELEASE

United Envirotech Secures RMB 3 billion (SGD600 million) Credit Facilities From China Merchants Bank

- Credit facilities to finance new BOT and TOT projects in China
- On track to improve on the recurring and stable income stream from the treatment activities

Singapore – 17 June 2010 – Main board-listed United Envirotech Ltd. (“United Envirotech”, “UEL”, “the Group”, or “联合环境技术有限公司”), a leading membrane-based water and wastewater treatment solutions provider, is pleased to announce that it has secured credit facilities of up to RMB 3 billion (SGD600 million) for 3 years from China Merchants Bank (CMB) to project finance the water related investments.

Chairman and Chief Executive Officer of United Envirotech, Dr. Lin Yucheng (联合环境技术主席兼总裁林玉程), comments on the credit facilities from CMB: “The support from CMB in granting such large sum of credit facilities ascertains its recognition and confidence in the Group’s leadership position in Membrane-based water and wastewater treatment industry in China. With these credit facilities, we are on target to secure more Build-Operate-Transfer (“BOT”) and Transfer-Operate-Transfer (“TOT”) projects in China; and we are on track to improve on the recurring and stable income stream from the treatment activities.”

Currently, UEL has secured a portfolio of BOT and TOT projects with a total designed capacity of 665,000 m3 per day, of which 305,000 m3 per day designed capacity is up and running and generated a profit after tax of S\$7 million for Financial Year ended 31st of March 2010.

On a separate note, Novo Envirotech (Guangzhou) Co Ltd, the wholly own subsidiary of UEL in China, was voted as China’s top 10 outstanding business in the environmental sector, and Dr. Lin Yucheng was also voted as China’s Top 10 contributor in the environmental sector, according to the Institute for Urban & Environmental Studies, Chinese Academy of Social Science.



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UEL recently ended the financial year ended 31st of March 2010 with a revenue growth of 61.3% to S\$69.1 million, a 3 fold jump in profit after tax to S\$14.9 million, and a net cash of S\$37.3 million.

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About United Envirotech Ltd.

United Envirotech ("UEL") is a leading membrane-based water and wastewater treatment and recycling solutions provider in China's chemical, petrochemical and industrial park sectors. Its principle activities include design, fabrication, installation and commissioning of water and wastewater systems using its proprietary advanced membrane technologies such as the Membrane Bioreactor (MBR) technology. UEL has designed and built several of the largest industrial wastewater treatment plants in Asia using the MBR technology.



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The Group's membrane systems are also used in other industries such as pharmaceutical, food & beverage and textile & dye staff industries. UEL undertakes both turnkey and water investment projects (TOT/BOO), as well as provides treatment plant operation and maintenance services.

UEL serves a strong prominent customer base such as petrochemical giants like China Petrochemical Corporation ("Sinopec"), China National Petroleum Corporation ("CNPC"), China National Offshore Oil Corporation ("CNOOC") and Sembcorp Industries in Singapore etc.

UEL was listed on SGX Mainboard on 22 April 2004.

For more information, please log on www.unitedenvirotech.com

Issued for and on behalf of United Envirotech Ltd.

By Financial PR Pte Ltd

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