



United Envirotech Ltd

(Company Registration Number: 200306466G)

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**PROPOSED PLAN OF ISSUING TAIWAN DEPOSITORY RECEIPTS TO BE
TRADED ON THE TAIWAN STOCK EXCHANGE**

The Board of Directors of United Envirotech Ltd. (“UEL” or the “Company”) is pleased to announce that it is planning to offer Taiwan Depository Receipts (“TDR”) for listing in the Taiwan Stock Exchange (“TSE”).

In relation to the Proposed TDR issue, the Company has appointed Polaris Securities Co. Ltd to provide advice on the TDR issue and act as the lead underwriter. The proposed issue size will constitute approximately 10% of the existing issued share capital.

Commenting on the rationale of issuing TDR, Dr. Lin Yucheng, Chairman and Chief Executive Officer of United Envirotech, said: “We believe that TDR listing is a good instrument to widen our shareholder base and provide additional source of funds. This will allow us to pursue more water investment projects, which is in line with our strategy to strengthen our recurring income base and earnings visibility. The listing exercise will also serve as a great stepping stone for us to enter into Taiwan’s water treatment and recycling market. United Envirotech has a prominent client base in China’s petrochemical and chemical sector and an established track record in the fast growing water treatment and recycling market in Greater China. From what we understand, there is no similar listed water company in Taiwan, I believe United Envirotech will be a new and exciting investment opportunity to Taiwan investors.”

The Company will commence preparations of the necessary documentation for the submission of an application to the TSE and the Taiwan Central Bank (“TCB”) for the offering and listing of the TDR on the TSE. The proposed TDR issue will be subjected to approvals from all relevant authorities such as the SGX, the TSE, TCB, the Financial Supervisory Commission, Executive Yuan and The Securities and Futures Bureau of Taiwan. Further announcement will be made by the Company in relation to the proposed TDR issue as and when appropriate.

Dr Lin Yucheng
Chairman and CEO

14 April, 2010