

**PROPOSED SUBSCRIPTION OF SHARES BY NOVENA HOLDINGS LIMITED AND  
OEI HONG LEONG FOUNDATION (PTE) LTD IN UNITED ENVIROTECH LTD.**

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Further to the announcement made on 27 May 2008 in relation to the proposed subscription (the “**Subscription**”) of an aggregate of 66,266,000 new ordinary shares in the capital of the Company (the “**New Shares**”), the Board of Directors wishes to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has granted its in-principle approval (the “**In-Principle Approval**”) for the listing and quotation of the New Shares on the Official List of the SGX-ST, subject to the following:-

- (a) compliance with the SGX-ST’s listing requirements and guidelines;
- (b) a valid share issue mandate being available and sufficient for the issue and allotment of the New Shares;
- (c) submission of an undertaking from the Company that:-
  - (i) it will announce the use of the Subscription proceeds periodically as and when the funds from the Subscription are materially disbursed, and will provide a status report on the use of Subscription proceeds in its annual report;
  - (ii) the issue of the New Shares will comply with Rule 803 of the SGX-ST Listing Manual; and
  - (iii) the issue of the New Shares will comply with Rule 812(1) of the SGX-ST Listing Manual;
- (d) the New Shares being placed out within 7 market days from the date of the approval of the Subscription; and
- (e) submission of a notification in Rule 864(4), if applicable, upon any significant changes affecting the matter in the Company’s application for the listing and quotation of the New Shares.

The In-Principle Approval is not to be taken as an indication of the merits of the Company, its securities, the New Shares or the Subscription.

**BY ORDER OF THE BOARD**

Dr Lin Yucheng  
Chairman and CEO  
11 June 2008